



# Dairy Monthly Averages

Agricultural Marketing Service  
Dairy Market News

January 3, 2025

MMN Slug ID 1623 / Slug Name: DYMAveragesYTD

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## 2024 YEAR U.S. Monthly Price Averages (US \$/LB)

Area and Product	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	AVG
<b>CME Group (1)</b>													
BUTTER/GRADE AA	2.6255	2.7646	2.8220	2.9406	3.0503	3.0945	3.1103	3.1431	3.0261	2.6736	2.6003	2.5339	2.8654
CHEESE/BARRELS	1.4629	1.6004	1.4935	1.6214	1.9744	1.9516	1.9239	2.1235	2.4125	1.9387	1.7237	1.7246	1.8293
CHEESE/40 POUND BLOCKS	1.5173	1.5768	1.4538	1.6063	1.8753	1.8941	1.9126	2.0298	2.2333	1.9290	1.7184	1.7945	1.7951
NONFAT DRY MILK/GRADE A	1.1939	1.2001	1.1473	1.1272	1.1540	1.1916	1.1981	1.2607	1.3763	1.3628	1.3905	1.3824	1.2487
DRY WHEY/EXTRA GRADE	0.4264	0.5016	0.4155	0.3792	0.3950	0.4696	0.5223	0.5714	0.5888	0.6017	0.6408	0.7387	0.5209
<b>DAIRY MARKET NEWS <sup>2</sup></b>													
<b>Fluid Products (2)</b>													
<b>CLASS II CREAM</b>													
MIDWESTERN - F.O.B.	3.0279	3.2979	3.4667	3.5749	3.7333	4.0723	4.1288	4.3136	4.0877	3.5107	3.2685	3.0856	3.6307
NORTHEASTERN - F.O.B.	2.9654	3.2953	3.5207	3.5005	3.6981	4.0275	4.4160	4.5785	4.3680	3.5689	3.4034	3.0872	3.7025
<b>CONDENSED SKIM - NORTHEASTERN - F.O.B.</b>													
CLASS II	1.2850	1.2870	1.2902	1.2686	1.2514	1.2376	1.2559	1.2795	1.3100	1.3577	1.4213	1.4507	1.3079
CLASS III	0.8117	0.7350	0.7726	0.7595	0.6341	0.8361	1.0132	1.0168	1.0950	1.3523	1.5566	1.3136	0.9914

(1) Monthly averages are a simple average of all the closes during the month.

(2) Monthly averages are based on weekly prices and are time-weighted according to the number of workdays in the month - Saturdays, Sundays and National Holidays excluded.



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<b>DAIRY MARKET NEWS, CONTINUED <sup>2</sup></b>													
<b>Dry Products (2)</b>													
<b>NONFAT DRY MILK</b>													
EASTERN AND CENTRAL - LOW/MEDIUM HEAT	1.2057	1.2110	1.1701	1.1292	1.1523	1.1924	1.1960	1.2319	1.3381	1.3520	1.3772	1.4038	1.2466
--MOSTLY	1.2014	1.2070	1.1690	1.1291	1.1497	1.1887	1.1898	1.2330	1.3328	1.3519	1.3770	1.3962	1.2438
EASTERN AND CENTRAL - HIGH HEAT	1.3190	1.3441	1.3558	1.3177	1.2852	1.2813	1.3011	1.3296	1.4388	1.4711	1.4908	1.5245	1.3716
WESTERN - LOW/MEDIUM HEAT	1.1892	1.2123	1.1812	1.1389	1.1393	1.1796	1.1840	1.2385	1.3588	1.3562	1.3822	1.3820	1.2452
--MOSTLY	1.1943	1.2075	1.1740	1.1370	1.1355	1.1808	1.1841	1.2243	1.3430	1.3548	1.3829	1.3874	1.2421
WESTERN - HIGH HEAT	1.3631	1.3886	1.3707	1.3244	1.2995	1.3268	1.3122	1.3490	1.4420	1.4490	1.4822	1.4818	1.3824
<b>DRY WHEY</b>													
CENTRAL	0.4150	0.4618	0.4232	0.3911	0.3851	0.4262	0.4645	0.5183	0.5479	0.5667	0.5821	0.6820	0.4887
--MOSTLY	0.4101	0.4673	0.4331	0.3915	0.3875	0.4270	0.4580	0.5236	0.5449	0.5619	0.5954	0.6931	0.4911
WESTERN	0.4479	0.4868	0.4965	0.4753	0.4502	0.4611	0.4841	0.5339	0.5508	0.5689	0.5884	0.6924	0.5197
--MOSTLY	0.4438	0.4830	0.4977	0.4797	0.4550	0.4600	0.4832	0.5295	0.5581	0.5789	0.5942	0.6914	0.5212
NORTHEASTERN - EXTRA AND GRADE A	0.4164	0.4700	0.4577	0.4082	0.3972	0.4257	0.4614	0.5075	0.5474	0.5681	0.5909	0.6544	0.4921
<b>WHEY PROTEIN CONCENTRATE 34%</b>													
CENTRAL AND WESTERN	1.0181	1.0498	1.0649	1.0580	1.0374	1.0106	1.0068	1.0305	1.1124	1.2445	1.3708	1.4826	1.1239
--MOSTLY	0.9705	0.9990	1.0100	1.0095	0.9963	0.9717	0.9680	0.9893	1.0644	1.2091	1.3366	1.4510	1.0813
<b>ANIMAL FEED</b>													
CENTRAL - MILK REPLACER	0.3169	0.3540	0.3243	0.3150	0.2905	0.2800	0.3209	0.3605	0.3900	0.3900	0.4124	0.4400	0.3495
<b>DRY BUTTERMILK</b>													
EASTERN AND CENTRAL	1.1185	1.1296	1.1179	1.1164	1.1214	1.1274	1.1300	1.1482	1.1675	1.1850	1.2113	1.2619	1.1529
WESTERN	1.1810	1.1735	1.1420	1.1386	1.1586	1.1616	1.1684	1.1555	1.2260	1.2611	1.2797	1.3323	1.1982
--MOSTLY	1.1810	1.1838	1.1508	1.1402	1.1298	1.1574	1.1677	1.1675	1.2183	1.2700	1.2897	1.3331	1.1991
<b>DRY WHOLE MILK</b>													
NATIONAL	2.0610	2.0985	2.1524	2.1655	2.2095	2.2600	2.2714	2.3061	2.4008	2.3280	2.2926	2.2543	2.2333
<b>LACTOSE</b>													
CENTRAL AND WESTERN	0.2662	0.2694	0.2839	0.3136	0.3191	0.3239	0.3274	0.3325	0.3338	0.3649	0.3808	0.3803	0.3247
--MOSTLY	0.2708	0.2895	0.2971	0.3239	0.3272	0.3213	0.3309	0.3368	0.3399	0.3552	0.3636	0.3725	0.3274
<b>CASEIN</b>													
RENNET	3.6429	3.7500	3.6726	3.6341	3.5682	3.5421	3.6000	3.6057	3.6250	3.6205	3.5829	3.5750	3.6183
ACID	3.7643	3.8150	3.7607	3.7045	3.8136	3.8289	3.8795	3.7864	3.8800	3.9000	3.9000	3.8619	3.8246

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<b>DAIRY MARKET NEWS <sup>3</sup></b>													
<b>BUTTER (82% BUTTERFAT)</b>													
-- OCEANIA	5764	6517	6465	6648	6929	7500	7417	6814	6545	6615	7076	6657	6746
-- WESTERN EUROPE	5967	5952	6302	6277	6648	7106	7277	8051	9055	8602	8327	7924	7291
<b>BUTTEROIL (99% BUTTERFAT)</b>													
-- WESTERN EUROPE	6898	6904	6994	7115	7328	7866	8352	8700	9595	9670	9636	9457	8210
<b>CHEDDAR CHEESE (39% MAXIMUM MOISTURE)</b>													
-- OCEANIA	4185	4296	4272	4289	4316	4331	4309	4319	4510	5002	4926	4757	4459
<b>SKIM MILK POWDER (1.25% BUTTERFAT)</b>													
-- OCEANIA	2638	2780	2598	2561	2626	2700	2612	2588	2789	2801	2879	2837	2701
-- SOUTH AMERICA	3053	3096	3125	3189	3254	3350	3350	3214	3252	3300	3121	3050	3196
-- WESTERN EUROPE	2800	2730	2649	2548	2604	2659	2587	2676	2892	2786	2758	2736	2702
<b>WHEY POWDER (NONHYGROSCOPIC)</b>													
-- WESTERN EUROPE	984	940	908	875	889	900	897	945	1033	1058	1038	1059	961
<b>WHOLE MILK POWDER (26% BUTTERFAT)</b>													
-- OCEANIA	3294	3389	3214	3255	3384	3350	3191	3360	3478	3570	3767	3895	3429
-- SOUTH AMERICA	3537	3631	3674	3668	3807	3838	3752	3736	3807	3941	3989	4075	3788
-- WESTERN EUROPE	4074	3930	3926	3884	4005	4119	4214	4461	4856	4734	4644	4617	4289

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