



Iowa-Minnesota Weekly Direct Slaughter Cattle Report - Formulated, Forward Contract, And Negotiated Grid Purchases

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

November 18, 2024

LM_CT147

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For cattle priced during Week ending Sunday, 11/17/2024

Domestic Cattle Only

	Dressed:	Live:	Total:	Total Week Ago:	Total Year Ago:
Formula Net:	11,985	763	12,748	12,693	12,840
Negotiated Grid Net:	6,228	1,026	7,254	7,083	4,839
Forward Contract Net:	9,893	4,730	14,623	15,895	13,610

Formula Net: Dressed Basis

	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEER						
Over 80% Choice	3,486	785 - 1,094	995	63.4	293.08 · 331.58	299.99
65 - 80% Choice	2,144	975 - 1,129	1,055	62.8	293.08 · 298.67	295.04
35 - 65% Choice	430	1,010 - 1,044	1,027	62.4	294.65 · 295.65	295.15
0 - 35% Choice		-				
Total All Grades	6,060	785 - 1,129	1,018	63.1	293.08 · 331.58	297.90
HEIFER						
Over 80% Choice	2,404	757 - 933	854	62.4	293.91 · 339.75	306.43
65 - 80% Choice	92	859 - 859	859	63.0	293.63 · 293.63	293.63
35 - 65% Choice	232	770 - 770	770	62.5	293.71 · 293.71	293.71
0 - 35% Choice		-				
Total All Grades	2,728	757 - 933	847	62.5	293.63 · 339.75	304.92
MIXED STEER/HEIFER						
Over 80% Choice	2,562	755 - 1,066	889	62.5	294.45 · 352.64	307.04
65 - 80% Choice	290	756 - 911	820	60.9	291.81 · 354.51	319.90
35 - 65% Choice	345	754 - 899	825	62.5	283.38 · 298.36	291.68
0 - 35% Choice		-				
Total All Grades	3,197	754 - 1,066	876	62.4	283.38 · 354.51	306.55
ALL STEERS & HEIFERS						
	11,985	754 - 1,129	941	62.8	283.38 · 354.51	301.80
MIXED STEER/HEIFER/COW						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				



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Formula Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
Total All Grades	-	-	-	-	-	-
DAIRYBRED STEER/HEIFER						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
STEER						
Over 80% Choice	575	1,478 - 1,559	1,528	63.1	186.32 - 190.73	188.21
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	575	1,478 - 1,559	1,528	63.1	186.32 - 190.73	188.21
HEIFER						
Over 80% Choice	71	1,303 - 1,406	1,354	64.8	215.94 - 219.90	217.89
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	71	1,303 - 1,406	1,354	64.8	215.94 - 219.90	217.89
MIXED STEER/HEIFER						
Over 80% Choice	117	1,337 - 1,400	1,381	63.6	209.64 - 213.17	210.73
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	117	1,337 - 1,400	1,381	63.6	209.64 - 213.17	210.73
ALL STEERS & HEIFERS						
	763	1,303 - 1,559	1,489	63.4	186.32 - 219.90	194.43
MIXED STEER/HEIFER/COW						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades	-	-	-	-	-	-
DAIRYBRED STEER/HEIFER						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Negotiated Grid Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEER						
Over 80% Choice	2,680	755 - 1,120	1,049	64.1	293.67 · 321.00	297.38
65 - 80% Choice	160	837 - 1,105	949	62.3	287.04 · 294.00	291.94
35 - 65% Choice	37	966 - 966	966	63.5	294.89 · 294.89	294.89
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	2,877	755 - 1,120	1,042	64.0	287.04 · 321.00	297.04
HEIFER						
Over 80% Choice	856	755 - 956	904	63.2	298.35 · 312.15	302.35
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	37	737 - 737	737	60.1	292.44 · 292.44	292.44
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	893	737 - 956	897	63.1	292.44 · 312.15	301.94
MIXED STEER/HEIFER						
Over 80% Choice	1,818	805 - 1,002	900	62.5	285.07 · 314.85	303.52
65 - 80% Choice	36	837 - 837	837	62.6	301.55 · 301.55	301.55
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,854	805 - 1,002	899	62.5	285.07 · 314.85	303.48
ALL STEERS & HEIFERS						
	5,624	737 - 1,120	972	63.4	285.07 · 321.00	299.94
MIXED STEER/HEIFER/COW						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Negotiated Grid Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
DAIRYBRED STEER/HEIFER						
Total All Grades	-	-	-	-	-	-
Over 80% Choice	518	829 - 976	890	60.0	282.92 · 295.76	288.76
65 - 80% Choice	86	855 - 855	855	61.4	284.47 · 284.47	284.47
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	604	829 - 976	885	60.2	282.92 · 295.76	288.15
STEER						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
HEIFER						
Over 80% Choice	677	1,312 - 1,322	1,316	62.9	184.00 · 190.48	189.32
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	677	1,312 - 1,322	1,316	62.9	184.00 · 190.48	189.32
MIXED STEER/HEIFER						
Over 80% Choice	199	1,490 - 1,490	1,490	62.6	190.51 · 190.51	190.51
65 - 80% Choice	112	1,567 - 1,674	1,640	63.8	200.81 · 202.67	201.73
35 - 65% Choice	38	1,551 - 1,551	1,551	64.6	198.35 · 198.35	198.35
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	349	1,490 - 1,674	1,545	63.2	190.51 · 202.67	194.97
ALL STEERS & HEIFERS						
	1,026	1,312 - 1,674	1,394	63.0	184.00 · 202.67	191.24
MIXED STEER/HEIFER/COW						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades	-	-	-	-	-	-
DAIRYBRED STEER/HEIFER						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Forward Contract Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEER						
Over 80% Choice	5,053	834 - 1,128	1,033	63.8	285.04 · 358.38	298.32
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	5,053	834 - 1,128	1,033	63.8	285.04 · 358.38	298.32
HEIFER						
Over 80% Choice	1,658	802 - 968	890	63.7	285.69 · 307.22	295.71
65 - 80% Choice	124	934 - 934	934	64.0	292.68 · 292.68	292.68
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	1,782	802 - 968	893	63.8	285.69 · 307.22	295.50
MIXED STEER/HEIFER						
Over 80% Choice	981	808 - 978	878	62.6	282.07 · 307.16	300.09
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	981	808 - 978	878	62.6	282.07 · 307.16	300.09
ALL STEERS & HEIFERS						
	7,816	802 - 1,128	981	63.6	282.07 · 358.38	297.90
MIXED STEER/HEIFER/COW						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	151	1,008 - 1,008	1,008	64.0	285.94 · 285.94	285.94
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Total All Grades	151	1,008 - 1,008	1,008	64.0	285.94 · 285.94	285.94
DAIRYBRED STEER/HEIFER						
Over 80% Choice	1,464	821 - 970	895	59.7	276.89 · 308.84	292.35
65 - 80% Choice	354	798 - 901	838	59.1	281.40 · 293.92	286.31
35 - 65% Choice	108	819 - 819	819	59.1	282.28 · 282.28	282.28
0 - 35% Choice		-				
Total All Grades	1,926	798 - 970	880	59.6	276.89 · 308.84	290.68
Forward Contract Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
STEER						
Over 80% Choice	2,603	1,460 - 1,690	1,601	63.6	181.87 · 188.70	185.08
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	2,603	1,460 - 1,690	1,601	63.6	181.87 · 188.70	185.08
HEIFER						
Over 80% Choice	1,821	1,411 - 1,629	1,485	63.2	181.52 · 190.85	188.99
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	1,821	1,411 - 1,629	1,485	63.2	181.52 · 190.85	188.99
MIXED STEER/HEIFER						
Over 80% Choice	306	1,424 - 1,481	1,461	63.3	185.20 · 186.53	185.66
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
Total All Grades	306	1,424 - 1,481	1,461	63.3	185.20 · 186.53	185.66
ALL STEERS & HEIFERS						
	4,730	1,411 - 1,690	1,547	63.4	181.52 · 190.85	186.62
MIXED STEER/HEIFER/COW						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				



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Total All Grades	-	.
DAIRYBRED STEER/HEIFER		
Over 80% Choice	-	.
65 - 80% Choice	-	.
35 - 65% Choice	-	.
0 - 35% Choice	-	.
Total All Grades	-	.



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Comprehensive Net Premium/Discount Application

Comprehensive Net Premium/Discount Application

Comprehensive Net Premium/Discount Category	Total Head	Wt Avg \$/cwt.
Wt Avg Premium Yield	4,362	\$ 0.63
Wt Avg Discount Yield	8,790	\$ (3.71)
Wt Avg Premium Weight	2,689	\$ 1.41
Wt Avg Discount Weight	6,409	\$ (0.87)
Wt Avg Premium Quality	14,092	\$ 8.35
Wt Avg Discount Quality	8,096	\$ (2.18)
Wt Avg Premium Other	3,192	\$ 9.29
Wt Avg Discount Other	3,133	\$ (0.54)

Comprehensive Net Premium/Discount Application Volume

At least 1 Premium/Discount Applied	16,111
No Premium/Discount Applied	15,833