



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

November 20, 2024
LM_HG216

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Wednesday, November 20, 2024

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,885	2,385	4,639	2,950
Other Market Formula (Futures/Options)	21,223	20,683	30,150	16,962
Swine or Pork Market Formula	113,135	92,982	97,556	70,101
Other Purchase Arrangement	50,204	47,034	51,352	56,241
Negotiated Formula	0	0	1,171	170
Packer Sold (all purchase types)	30,935	30,935	27,170	20,764

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	2,171			
Lowest Base Price	78.00			
Highest Base Price	86.00			
Weighted Average Price	85.16	85.56	85.42	*
Change from Previous Day (LM_HG216)	3.16	3.56	3.42	*
5 Day Rolling Average	84.51	83.96	83.90	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	2,171			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$79.15 - \$88.20

Carcass Weight Differentials								
145#	-26.00	-13.00	175#	-8.50	0.00	205#	0.00	3.00
155#	-26.00	-5.00	185#	-1.50	0.00	215#	-8.00	4.00
165#	-26.00	0.00	195#	0.00	1.50	225#	-30.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.58 lb carcass, 0.60 inch back-fat, 8.03 square inch loin/2.67 inch loin depth, FFLI: 54.08%

Price Range \$82.00 - \$86.70

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	21,412	10,378	14,436	6,976
Lowest Base Price	68.12	*	*	73.84
Highest Base Price	84.56	*	*	81.28
Weighted Average Price	76.84	*	*	76.65
Swine/Pork Market Formula (Carcass)				
Head Count	111,736	66,522	77,294	30,969
Lowest Base Price	78.63	79.18	78.63	78.64
Highest Base Price	91.09	90.73	90.73	91.09
Weighted Average Price	85.86	85.48	85.48	86.33
Other Purchase Arrangement (Carcass)				
Head Count	47,220	28,989	30,779	15,138
Lowest Base Price	77.04	77.04	77.04	79.32
Highest Base Price	96.84	95.06	95.06	96.84
Weighted Average Price	86.87	85.71	85.72	89.40



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	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	214			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	65.08			65.43
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	214			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,491	Iowa	77,277
Illinois	17,411	Indiana	5,496
Kansas	1,376	Kentucky	2,850
Michigan	5,470	Minnesota	30,861
Missouri	2,944	North Carolina	7,780
Nebraska	10,575	New York	330
Ohio	12,140	Oklahoma	1,388
Pennsylvania	4,873	South Dakota	4,487
Tennessee	3,135	Wisconsin	1,135

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.
Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.
Western Cornbelt: IA, KS, MN, MO, NE, SD.
Iowa/Minnesota: IA, MN.