



## Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

December 03, 2024  
[LM\\_HG216](#)

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### Plant Delivered Purchase Data For Tuesday, December 3, 2024

(Includes information from 1:30 PM to 9:30 AM.)

#### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	2,456	1,956	1,598	4,398
Other Market Formula (Futures/Options)	140,688	140,180	18,785	24,237
Swine or Pork Market Formula	103,054	89,431	87,113	90,946
Other Purchase Arrangement	52,294	47,989	50,493	61,564
Negotiated Formula	490	490	290	665
Packer Sold (all purchase types)	27,126	27,126	29,802	25,674

#### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	1,473			
Lowest Base Price	76.00			
Highest Base Price	89.00			
Weighted Average Price	86.57	86.18	86.18	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	86.20	87.06	86.18	
Negotiated Formula (Carcass)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,473			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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### National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$79.68 - \$89.00

Carcass Weight Differentials								
145#	-27.75	-13.00	175#	-8.70	0.00	205#	0.00	1.74
155#	-27.75	-5.00	185#	-1.50	0.00	215#	-8.00	1.74
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	0.87

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.09 lb carcass, 0.64 inch back-fat, 7.69 square inch loin/2.56 inch loin depth, FFLI: 53.35%

Price Range \$80.75 - \$89.00

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Other Market Formula (Carcass)				
Head Count	141,875	9,479	13,345	128,530
Lowest Base Price	55.63	*	*	*
Highest Base Price	102.00	*	*	*
Weighted Average Price	91.64	*	*	*
Swine/Pork Market Formula (Carcass)				
Head Count	105,676	61,952	71,335	30,476
Lowest Base Price	68.56	68.56	68.56	75.31
Highest Base Price	91.16	91.16	91.16	87.97
Weighted Average Price	83.08	82.81	82.81	83.28
Other Purchase Arrangement (Carcass)				
Head Count	47,457	28,646	30,961	15,682
Lowest Base Price	71.93	71.93	71.93	76.02
Highest Base Price	102.40	91.43	91.43	102.40
Weighted Average Price	84.33	83.58	83.65	85.64



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
<b>Negotiated (Live, 240-320 lbs)</b>				
Head Count	483			
Lowest Base Price	61.00			
Highest Base Price	66.80			
Weighted Average Price	61.89	*	*	61.89
Change from Previous Day (LM_HG216)	-2.42	*	*	-2.56
5 Day Rolling Average	63.65			63.73
<b>Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	490			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	973			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,959	Iowa	68,278
Illinois	16,493	Indiana	7,244
Kansas	1,506	Kentucky	639
Maryland	322	Michigan	5,491
Minnesota	33,361	Missouri	2,775
North Carolina	8,048	Nebraska	11,429
Ohio	18,391	Oklahoma	1,335
Pennsylvania	3,669	South Dakota	2,737
Tennessee	120,000	Wisconsin	495

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.