



# Daily Direct Afternoon Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

November 20, 2024  
[LM\\_HG217](#)

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## Plant Delivered Purchase Data For Wednesday, November 20, 2024

(Includes information from 1:30 PM to 1:30 PM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	3,991	3,991	11,637	5,752
Other Market Formula (Futures/Options)	29,204	29,204	36,217	19,800
Swine or Pork Market Formula	137,305	137,305	145,261	95,192
Other Purchase Arrangement	59,135	59,135	58,478	63,973
Negotiated Formula	485	485	2,506	530
<b>Packer Sold (all purchase types)</b>	40,752	40,752	36,531	25,967

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
<b>Negotiated (Carcass)</b>				
Head Count	3,125			
Lowest Base Price	76.00			
Highest Base Price	86.00			
Weighted Average Price	85.04	85.37	85.20	*
Change from Previous Day (LM_HG217)	2.55	1.80	2.22	*
5 Day Rolling Average	84.08	85.13	84.69	82.15
<b>Negotiated Formula (Carcass)</b>				
Head Count	485			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	3,610			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$79.15 - \$88.20

### Carcass Weight Differentials

145#	-27.75	-13.00	175#	-8.55	0.00	205#	0.00	3.00
155#	-27.75	-5.00	185#	-1.50	0.00	215#	-8.00	4.00
165#	-26.00	0.00	195#	0.00	1.50	225#	-30.00	3.50

### Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.58 lb carcass, 0.60 inch back-fat, 8.03 square inch loin/2.67 inch loin depth, FFLI: 54.08%

Price Range \$81.75 - \$87.21

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
<b>Other Market Formula (Carcass)</b>				
Head Count	32,813	11,888	19,341	13,472
Lowest Base Price	67.21	*	*	73.84
Highest Base Price	97.65	*	*	97.65
Weighted Average Price	80.77	*	*	86.03
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	161,452	91,461	109,781	47,898
Lowest Base Price	77.12	77.12	77.12	78.64
Highest Base Price	91.09	90.73	90.73	91.09
Weighted Average Price	85.75	85.51	85.50	86.02
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	60,455	33,269	38,614	20,378
Lowest Base Price	77.04	77.04	77.04	78.63
Highest Base Price	96.84	95.06	95.06	96.84
Weighted Average Price	86.05	85.44	85.23	87.67



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	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
<b>Negotiated (Live, 240-320 lbs)</b>				
Head Count	734			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Change from Previous Day (LM_HG217)	*	*	*	*
5 Day Rolling Average	65.34			65.63
<b>Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	734			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,951	Iowa	96,235
Illinois	25,982	Indiana	15,011
Kansas	2,232	Kentucky	2,850
Michigan	8,660	Minnesota	44,419
Missouri	3,055	North Carolina	7,835
Nebraska	18,280	New York	330
Ohio	19,910	Oklahoma	1,467
Pennsylvania	4,873	South Dakota	10,512
Tennessee	3,135	Wisconsin	1,135

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.  
Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.  
Western Cornbelt: IA, KS, MN, MO, NE, SD.  
Iowa/Minnesota: IA, MN.