

Futures Settlements

## Weekly Bean, Pea, and Lentil Market Review

AMS Livestock, Poultry and Grain Market News CO Dept. of Ag Market News

November 19, 2024

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Commodity

#### Grain Report for 11/19/2024 - Final

Compared to last week: Trade remained light with mostly steady bid prices. According to the US Bureau of Labor Statistics November 14, 2024, the Producer Price Index for final demand increased 0.2 percent in October. Prices for final demand services advanced 0.3 percent, and the index for final demand goods inched up 0.1 percent. Prices for final demand rose 2.4 percent for the 12 months ended in October. According to XE.com November 19, 2024, One USD is equal to 20.09 MXN. The next report will be released December 3, 2024.

Closing Settlement Prices (C/hu) as of 11/19/2024

<u>Exchange</u>	<u>Commodity</u> Closing Settlement Prices (4/bu) as of 11/19/2024										
CBOT	Corn	427.25 (Dec 24)	437.75 (Mar 25)	445.25 (May 25)	448.50 (Jul 25)	435.25 (Sep 25)	439.50 (Dec 25)	450.50 (	Mar 26)		
CBOT	Soybeans	998.50 (Jan 25)	1008.50 (Mar 25)	1021.50 (May 25)	1033.50 (Jul 25)	1032.25 (Aug 25)	1020.75 (Sep 25)	1021.00	1021.00 (Nov 25)		
CBOT	Wheat	549.75 (Dec 24)	567.75 (Mar 25)	577.00 (May 25)	584.25 (Jul 25)	596.75 (Sep 25)	613.00 (Dec 25)	624.75 (	624.75 (Mar 26)		
CBOT	White Oats	344.75 (Dec 24)	361.00 (Mar 25)	364.00 (May 25)	365.50 (Jul 25)	361.25 (Sep 25)	363.75 (Dec 25)	362.75 (	362.75 (Mar 26)		
KCBT	Wheat	558.25 (Dec 24)	569.50 (Mar 25)	577.25 (May 25)	585.50 (Jul 25)	598.00 (Sep 25)	614.00 (Dec 25)	626.75 (	626.75 (Mar 26)		
MGE	Wheat	586.75 (Dec 24)	605.25 (Mar 25)	616.25 (May 25)	626.00 (Jul 25)	636.50 (Sep 25)	653.00 (Dec 25)	662.50 (	662.50 (Mar 26)		
Pulse											
US #1 Black Beans Food Grade (Bag / 100lb)											
Del Warehouse (Gro	ower) - Conventiona	al									
Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average Year A	Ago <u>Freight</u>	<u>Delivery</u>			
Min-Dak	Bid			28.00-30.00	UNCH	29.00	DLVD-T	Current	New Crop		
Michigan	Bid			30.00-44.00	UNCH-UP 6.00	37.00	DLVD-T	Current	New Crop		
US #1 Dark Red Kidney Beans Food Grade (Bag / 100lb)											
Del Warehouse (Gro	ower) - Conventiona	al									
Region/Location	<u>Sale Type</u>	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	<u>Average</u> <u>Year</u>	<u> Ago Freight</u>	<u>Delivery</u>			
Min-Dak	Bid			47.00	UNCH	47.00	DLVD-T	Current	New Crop		
US #1 Garbanzo Beans Food Grade (Bag / 100lb)											
Del Warehouse (Gro	ower) - Conventiona	al									
Region/Location	<u>Sale Type</u>	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average Year A	Ago <u>Freight</u>	<u>Delivery</u>			
Min-Dak	Bid			22.00	DN 9.00	22.00	DLVD-T	Current	New Crop		

Source: USDA AMS Livestock, Poultry & Grain Market News

CO Dept of Ag Market News-JONATHAN GITTLEIN, Market Reporter

Greeley, CO | (970) 353-9750

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PNW	Bid			37.00	UNCH	37.00	DLVD-T	Current	New Crop	
				37.00	ONCH	37.00	DLVD	Current	ivew crop	
Del Warehouse (Gro										
Region/Location	<u>Sale Type</u>	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	<u>Price Change</u>	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Min-Dak	Bid			70.00	UNCH	70.00	DLVD-T	Current	New Crop	
US #1 Great Northern Beans Food Grade (Bag / 100lb)										
Del Warehouse (Grower) - Conventional										
Region/Location	<u>Sale Type</u>	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>		
Den-Rate	Bid			40.00	UNCH	40.00	DLVD-T	Current	New Crop	
US #1 Light Red Kidney Beans Food Grade (Bag / 100lb)										
Del Warehouse (Gro	wer) - Conventi	onal								
Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average Year Ago	<u>Freight</u>	Delivery		
Min-Dak	Bid			46.00	UNCH	46.00	DLVD-T	Current	New Crop	
US #1 Pea (Navy) Beans Food Grade (Bag / 100lb)										
Del Warehouse (Gro	wer) - Conventi	onal								
Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Min-Dak	Bid			30.00-31.00	UNCH-UP 1.00	30.50	DLVD-T	Current	New Crop	
Michigan	Bid			35.00-42.00	UP 2.00-UNCH	38.50	DLVD-T	Current	New Crop	
US #1 Pinto Beans Food Grade (Bag / 100lb)										
Del Warehouse (Gro	wer) - Conventi	onal								
Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average Year Ago	Freight	Delivery		
Den-Rate	Bid			30.00-32.00	UNCH	31.33	DLVD-T	Current	New Crop	
Min-Dak	Bid			28.00-30.00	UNCH	28.67	DLVD-T	Current	New Crop	
			US #1 Sn	nall Red Beans Food G	rade (Bag / 100lb)					
Del Warehouse (Grower) - Conventional										
Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Michigan	Bid			40.00-52.00	UNCH-UP 5.00	46.00	DLVD-T	Current	New Crop	

Source: USDA AMS Livestock, Poultry & Grain Market News

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US #1 Brewer Lentils Food Grade (Bag / 100lb)											
Del Warehouse (Grower) - Conventional											
Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>			
PNW	Bid			35.00	UNCH	35.00	DLVD-T	Current	New Crop		
US #1 Pardina Lentils Food Grade (Bag / 100lb)											
Del Warehouse (Grower) - Conventional											
Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>			
PNW	Bid			35.00	UNCH	35.00	DLVD-T	Current	New Crop		
US #1 Richlea Lentils Food Grade (Bag / 100lb)											
Del Warehouse (Grower) - Conventional											
Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>			
Min-Dak	Bid			36.00-40.00	UNCH	38.00	DLVD-T	Current	New Crop		
US #1 Whole Green Peas Food Grade (Bag / 100lb)											
Del Warehouse (Gro	wer) - Conventi	ional									
Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>			
Min-Dak	Bid			17.92-18.33	UNCH-UP 0.41	18.13	DLVD-T	Current	New Crop		
PNW	Bid			13.00-15.50	UNCH	14.25	DLVD-T	Current	New Crop		
US #1 Whole Yellow Peas Food Grade (Bag / 100lb)											
Del Warehouse (Grower) - Conventional											
Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>			
Min-Dak	Bid			12.50-13.33	UNCH	12.83	DLVD-T	Current	New Crop		

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

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#### Freight Codes:

FOB: Freight On Board DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

#### Trade Regions / Misc Info:

For more information, click <u>here</u>