



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

November 20, 2024
LM_HG218

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Plant Delivered Purchase Data For Tuesday, November 19, 2024

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	5,202	7,828	11,568
Other Market Formula (Futures/Options)	31,488	75,799	32,500
Swine or Pork Market Formula	141,688	136,515	110,364
Other Purchase Arrangement	60,376	59,631	65,585
Negotiated Formula	530	1,153	650
Packer Sold (all purchase types)	34,391	33,900	25,051

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgmt	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	4,055	28,698	135,715	56,051	530	225,049
Base Price	82.00	77.94	86.16	85.61	*	84.89
Packer Sold						
Head Count						34,327
Base Price						85.24

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National LM_HG200	Iowa/Minnesota LM_HG204	Western Cornbelt LM_HG208	Eastern Cornbelt LM_HG207
Negotiated (Carcass)				
Head Count	5,365			
Lowest Base Price	77.00			
Highest Base Price	86.00			
Weighted Average Price	82.49	83.57	82.98	*
Change from Previous Day (LM_HG218)	-0.83	*	*	*
5 Day Rolling Average	86.41	87.26	86.84	82.15



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Negotiated Formula (Carcass)				
Head Count	530			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	5,895			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$81.00 - \$87.72

Carcass Weight Differentials										
145#	-27.75	-14.62	175#	-8.60	-1.35	205#	0.00	1.72		
155#	-27.75	-11.82	185#	-0.25	0.00	215#	-0.25	1.72		
165#	-15.00	-3.37	195#	0.00	0.00	225#	-2.25	0.86		

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.58 lb carcass, 0.60 inch back-fat, 8.03 square inch loin/2.67 inch loin depth, FFLI: 54.08%

Price Range \$81.75 - \$87.72

Volume and Price Range For Barrows and Gilts
Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Other Market Formula (Carcass)				
Head Count	32,568	13,080	17,325	15,243
Lowest Base Price	62.71	*	*	69.50
Highest Base Price	97.01	*	*	97.01
Weighted Average Price	78.12	*	*	80.40



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	160,865	88,258	107,212	49,424
Lowest Base Price	75.52	79.04	78.64	75.52
Highest Base Price	91.49	90.73	90.73	91.49
Weighted Average Price	86.15	85.74	85.76	86.72
Other Purchase Arrangement (Carcass)				
Head Count	60,048	35,962	38,627	20,442
Lowest Base Price	74.58	74.58	74.58	78.14
Highest Base Price	96.84	95.06	95.06	96.84
Weighted Average Price	85.63	85.08	85.05	86.61
Negotiated (Live, 240-320 lbs)				
Head Count	956			
Lowest Base Price	61.50			
Highest Base Price	66.30			
Weighted Average Price	65.47	*	*	*
Change from Previous Day (LM_HG218)	*	*	*	*
5 Day Rolling Average	65.25	*	*	*
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	956			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
California	195	Canada	5,365
Iowa	95,845	Illinois	23,087
Indiana	19,558	Kansas	1,896
Kentucky	5,490	Michigan	8,267
Minnesota	47,021	Missouri	3,484
North Carolina	7,827	Nebraska	13,802
New York	341	Ohio	18,839
Oklahoma	1,388	Pennsylvania	4,401
South Dakota	10,607	Tennessee	5,115
Virginia	12	Wisconsin	1,135

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.
Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.
Western Cornbelt: IA, KS, MN, MO, NE, SD.
Iowa/Minnesota: IA, MN.