



# Iowa-Minnesota Monthly Direct Slaughter Cattle Report - Formulated Base and Forward Contract Base Purchases

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

November 06, 2024

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## For cattle priced during Month of October 2024

### Domestic Cattle Only

	Dressed:	Live:	Total:	Total Month Ago:	Total Year Ago:
Formula Base:	53,102	3,940	57,042	48,840	61,903
Forward Contract Base:	21,043	18,117	39,160	9,031	19,837

### Formula Base

	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>STEERS LIVE FOB</b>						
Over 80% Choice	3,399	1,300 - 1,575	1,517	63.1	185.95 - 190.91	188.47
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total all grades	3,399	1,300 - 1,575	1,517	63.1	185.95 - 190.91	188.47
<b>STEERS LIVE DELIVERED</b>						
Over 80% Choice	76	1,500 - 1,500	1,500	63.3	187.50 - 187.50	187.50
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total all grades	76	1,500 - 1,500	1,500	63.3	187.50 - 187.50	187.50
<b>STEERS DRESSED DELIVERED</b>						
Over 80% Choice	19,760	781 - 1,058	972	63.3	288.00 - 303.79	296.76
65 - 80% Choice	1,293	781 - 995	887	62.7	295.77 - 299.68	298.18
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	240	781 - 781	781	62.5	333.78 - 333.78	333.78
Total all grades	21,293	781 - 1,058	964	63.3	288.00 - 333.78	297.27
<b>STEERS DRESSED FOB</b>						
Over 80% Choice	2,836	882 - 1,040	984	63.2	290.99 - 299.56	296.48
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total all grades	2,836	882 - 1,040	984	63.2	290.99 - 299.56	296.48
<b>HEIFERS LIVE FOB</b>						



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No Reportable Trade.

## HEIFERS LIVE DELIVERED

No Reportable Trade.

## HEIFERS DRESSED DELIVERED

Over 80% Choice	12,648	758 - 946	853	63.4	292.00 - 299.95	296.34
65 - 80% Choice	69	788 - 864	813	63.3	295.97 - 298.00	297.32
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total all grades	12,717	758 - 946	852	63.4	292.00 - 299.95	296.34

## HEIFERS DRESSED FOB

Over 80% Choice	1,119	832 - 882	847	63.4	293.00 - 302.00	296.32
65 - 80% Choice		-			-	
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total all grades	1,119	832 - 882	847	63.4	293.00 - 302.00	296.32

## MIXED STEER/HEIFERS LIVE FOB

Over 80% Choice	382	1,350 - 1,500	1,459	62.5	186.66 - 188.65	187.51
65 - 80% Choice		-			-	
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total all grades	382	1,350 - 1,500	1,459	62.5	186.66 - 188.65	187.51

## MIXED STEER/HEIFERS LIVE DELIVERED

Over 80% Choice	83	1,450 - 1,450	1,450	63.3	186.66 - 186.66	186.66
65 - 80% Choice		-			-	
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total all grades	83	1,450 - 1,450	1,450	63.3	186.66 - 186.66	186.66

## MIXED STEER/HEIFERS DRESSED DELIVERED

Over 80% Choice	10,222	735 - 1,008	874	62.5	291.60 - 301.78	296.64
65 - 80% Choice	1,417	837 - 899	888	62.0	295.97 - 300.68	298.68
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total all grades	11,639	735 - 1,008	876	62.4	291.60 - 301.78	296.89

## MIXED STEER/HEIFERS DRESSED FOB

Over 80% Choice	1,918	730 - 914	824	63.0	290.56 - 302.00	295.75
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65 - 80% Choice		-				-
35 - 65% Choice		-				-
0 - 35% Choice		-				-
Total all grades	1,918	730 - 914	824	63.0	290.56 - 302.00	295.75
<b>ALL BEEF TYPE STEERS AND HEIFERS</b>						
LIVE FOB	3,781	1,300 - 1,575	1,511	63.1	185.95 - 190.91	188.37
LIVE DELIVERED	159	1,450 - 1,500	1,474	63.3	186.66 - 187.50	187.06
DRESSED DELIVERED	45,649	735 - 1,058	911	63.1	288.00 - 333.78	296.91
DRESSED FOB	5,873	730 - 1,040	906	63.1	290.56 - 302.00	296.21
<b>DAIRYBRED STEER/HEIFERS LIVE FOB</b>						
No Reportable Trade.						
<b>DAIRYBRED STEER/HEIFERS DRESSED DELIVERED</b>						
No Reportable Trade.						
<b>MIXED STEER/HEIFER/COWS LIVE FOB</b>						
No Reportable Trade.						
<b>MIXED STEER/HEIFER/COWS DRESSED DELIVERED</b>						
Over 80% Choice		-				-
65 - 80% Choice		-				-
35 - 65% Choice		-				-
0 - 35% Choice	1,510	840 - 900	888	60.0	295.76 - 298.68	296.59
Total all grades	1,510	840 - 900	888	60.0	295.76 - 298.68	296.59

## Forward Contract Base

	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>STEERS LIVE FOB</b>						
Over 80% Choice	360	1,475 - 1,550	1,538	63.4	187.15 - 190.00	189.47
65 - 80% Choice		-			-	
35 - 65% Choice	110	1,500 - 1,500	1,500	63.5	187.05 - 187.05	187.05
0 - 35% Choice		-			-	
Total all grades	470	1,475 - 1,550	1,529	63.4	187.05 - 190.00	188.91
<b>STEERS LIVE DELIVERED</b>						
Over 80% Choice	497	1,450 - 1,550	1,508	63.5	178.25 - 191.01	188.48
65 - 80% Choice		-			-	
35 - 65% Choice	4,052	1,215 - 1,215	1,215	63.3	182.65 - 191.30	188.42
0 - 35% Choice		-			-	



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Total all grades	4,549	1,215 - 1,550	1,247	63.3	178.25 - 191.30	188.43
<b>STEERS DRESSED DELIVERED</b>						
Over 80% Choice	852	781 - 952	887	63.1	283.49 - 300.18	296.18
65 - 80% Choice	1,379	781 - 844	829	62.5	329.54 - 333.16	332.09
35 - 65% Choice	3,023	788 - 788	788	63.5	283.46 - 300.83	296.90
0 - 35% Choice		-			-	
Total all grades	5,254	781 - 952	815	63.2	283.46 - 333.16	306.02
<b>STEERS DRESSED FOB</b>						
Over 80% Choice		-			-	
65 - 80% Choice		-			-	
35 - 65% Choice	519	886 - 968	943	63.5	298.08 - 304.49	300.97
0 - 35% Choice		-			-	
Total all grades	519	886 - 968	943	63.5	298.08 - 304.49	300.97
<b>HEIFERS LIVE FOB</b>						
Over 80% Choice	314	1,400 - 1,400	1,400	63.5	183.87 - 183.87	183.87
65 - 80% Choice		-			-	
35 - 65% Choice	470	1,450 - 1,450	1,450	63.5	190.00 - 190.00	190.00
0 - 35% Choice		-			-	
Total all grades	784	1,400 - 1,450	1,430	63.5	183.87 - 190.00	187.54
<b>HEIFERS LIVE DELIVERED</b>						
Over 80% Choice	293	1,300 - 1,400	1,327	63.5	185.00 - 191.08	189.30
65 - 80% Choice		-			-	
35 - 65% Choice	6,114	1,215 - 1,215	1,215	63.2	180.10 - 189.97	183.01
0 - 35% Choice		-			-	
Total all grades	6,407	1,215 - 1,400	1,220	63.3	180.10 - 191.08	183.30
<b>HEIFERS DRESSED DELIVERED</b>						
Over 80% Choice	160	825 - 841	837	63.5	293.50 - 299.13	297.72
65 - 80% Choice		-			-	
35 - 65% Choice	1,594	788 - 788	788	63.5	295.54 - 301.02	299.00
0 - 35% Choice		-			-	
Total all grades	1,754	788 - 841	792	63.5	293.50 - 301.02	298.89
<b>HEIFERS DRESSED FOB</b>						
Over 80% Choice		-			-	
65 - 80% Choice		-			-	
35 - 65% Choice	574	826 - 876	860	63.5	286.50 - 304.69	295.20



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0 - 35% Choice		-				-	
Total all grades	574	826 - 876	860	63.5	286.50 - 304.69	295.20	
<b>MIXED STEER/HEIFERS LIVE FOB</b>							
Over 80% Choice	457	1,350 - 1,500	1,384	63.4	180.48 - 187.17	183.60	
65 - 80% Choice		-			-		
35 - 65% Choice	35	1,425 - 1,425	1,425	63.5	190.00 - 190.00	190.00	
0 - 35% Choice		-			-		
Total all grades	492	1,350 - 1,500	1,387	63.4	180.48 - 190.00	184.05	
<b>MIXED STEER/HEIFERS LIVE DELIVERED</b>							
Over 80% Choice	472	1,350 - 1,400	1,392	63.5	180.08 - 188.50	186.73	
65 - 80% Choice		-			-		
35 - 65% Choice	4,943	1,215 - 1,215	1,215	63.5	178.32 - 190.17	186.40	
0 - 35% Choice		-			-		
Total all grades	5,415	1,215 - 1,400	1,231	63.5	178.32 - 190.17	186.43	
<b>MIXED STEER/HEIFERS DRESSED DELIVERED</b>							
Over 80% Choice		-			-		
65 - 80% Choice	806	844 - 875	848	62.5	330.50 - 331.84	330.87	
35 - 65% Choice		-			-		
0 - 35% Choice		-			-		
Total all grades	806	844 - 875	848	62.5	330.50 - 331.84	330.87	
<b>MIXED STEER/HEIFERS DRESSED FOB</b>							
Over 80% Choice		-			-		
65 - 80% Choice		-			-		
35 - 65% Choice	359	889 - 921	904	63.2	298.82 - 302.68	299.90	
0 - 35% Choice		-			-		
Total all grades	359	889 - 921	904	63.2	298.82 - 302.68	299.90	
<b>ALL BEEF TYPE STEERS AND HEIFERS</b>							
LIVE FOB	1,746	1,350 - 1,550	1,445	63.5	180.48 - 190.00	186.93	
LIVE DELIVERED	16,371	1,215 - 1,550	1,231	63.3	178.25 - 191.30	185.76	
DRESSED DELIVERED	7,814	781 - 952	813	63.2	283.46 - 333.16	306.98	
DRESSED FOB	1,452	826 - 968	901	63.4	286.50 - 304.69	298.43	
<b>DAIRYBRED STEER/HEIFERS LIVE FOB</b>							
No Reportable Trade.							
<b>DAIRYBRED STEER/HEIFERS DRESSED DELIVERED</b>							
Over 80% Choice	586	793 - 892	839	61.2	284.34 - 296.02	289.30	



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65 - 80% Choice	11,191	793 - 910	846	61.2	273.77 - 299.05	286.43
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total all grades	11,777	793 - 910	846	61.2	273.77 - 299.05	286.58

**MIXED STEER/HEIFER/COWS LIVE FOB**

No Reportable Trade.

**MIXED STEER/HEIFER/COWS DRESSED DELIVERED**

No Reportable Trade.