



National Weekly Grain Co-Products Report

Agricultural Marketing Service
Livestock, Poultry and Grain Market News

December 23, 2024

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Report for 12/16/2024 - 12/20/2024

Special Note:** This report will not be published 12/30/2024, due to holiday season**

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 12/20/2024					
CBOT	Corn (¢/bu)	446.25 (Mar 25)	451.75 (May 25)	454.50 (Jul 25)	435.00 (Sep 25)	437.75 (Dec 25)	449.25 (Mar 26)
CBOT	Ethanol (\$/gal)	2.1610 (Jan 25)	2.1610 (Feb 25)	2.1610 (Mar 25)	2.1610 (Apr 25)	2.1610 (May 25)	2.1610 (Jun 25)
NYMEX	Natural Gas (\$/MMBtu)	3.7480 (Jan 25)	3.4120 (Feb 25)	2.9390 (Mar 25)	2.9250 (Apr 25)	3.0100 (May 25)	3.2010 (Jun 25)
NYMEX	RBOB Gasoline (\$/gal)	1.9416 (Jan 25)	1.9503 (Feb 25)	1.9692 (Mar 25)	2.1657 (Apr 25)	2.1670 (May 25)	2.1523 (Jun 25)

Average Input Price

Commodity	Price (\$/Bu)
Corn (Ethanol Plant) ¹	4.27
Soybeans (Mills and Processors) ²	9.73

Corn Values¹

Distillers Corn Oil

Region/Location	Price (¢/Lb)	Value (\$/Bu) ³	Value Change	Week Ago	Year Ago
Eastern Cornbelt	43.19	0.26	UNCH	0.26	0.31
Iowa	42.00	0.25	-0.01	0.26	0.31
Kansas	46.67	0.28	0.02	0.26	0.34
Minnesota	43.50	0.26	UNCH	0.26	0.30
Missouri	43.50	0.26	UNCH	0.26	0.32
Nebraska	43.75	0.26	UNCH	0.26	0.31
South Dakota	44.25	0.27	0.01	0.26	0.30
Wisconsin	42.50	0.26	UNCH	0.26	0.30



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Distillers Grain Dried 10%

<u>Region/Location</u>	<u>Price (\$/Ton)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	158.50	1.31	-0.01	1.32	1.75
Indiana	145.00	1.20	0.02	1.18	1.64
Iowa	142.43	1.18	UNCH	1.18	1.73
Kansas	182.50	1.51	0.05	1.46	2.06
Michigan	143.40	1.18	UNCH	1.18	1.69
Minnesota	148.33	1.22	0.04	1.18	1.69
Missouri	160.00	1.32	0.01	1.31	2.04
Nebraska	165.67	1.37	0.06	1.31	1.86
Ohio	146.50	1.21	0.03	1.18	1.71
South Dakota	147.00	1.21	UNCH	1.21	1.75
Wisconsin	141.67	1.17	0.01	1.16	1.63

Distillers Grain Wet 65-70%

<u>Region/Location</u>	<u>Price (\$/Ton)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	30.00	0.74	0.24	0.50	2.20
Iowa	50.00	1.24	-0.10	1.34	1.72
Kansas	65.60	1.62	0.04	1.58	2.02
Minnesota	45.00	1.11	UNCH	1.11	1.73
Missouri	50.00	1.24	0.03	1.21	1.92
Nebraska	60.25	1.49	0.19	1.30	1.80
South Dakota	54.00	1.34	UNCH	1.34	1.93
Wisconsin	56.00	1.39	0.10	1.29	1.53



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Ethanol

<u>Region/Location</u>	<u>Price (\$/Gal)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Eastern Cornbelt	1.66	4.72	0.04	4.68	4.49
Iowa	1.46	4.15	-0.01	4.16	4.32
Kansas	1.55	4.42	-0.05	4.47	4.56
Nebraska	1.47	4.19	UNCH	4.19	4.29
Wisconsin	1.62	4.60	UNCH	4.60	

Corn Estimated Processing Value (EPV)⁴

<u>Region/Location</u>	<u>Value (\$/Bu)³</u>	<u>Margin</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Eastern Cornbelt	6.21	1.94	0.05	6.16	6.50
Iowa	5.58	1.31	-0.02	5.60	6.36
Kansas	6.21	1.94	0.02	6.19	6.96
Minnesota					6.21
Nebraska	5.82	1.55	0.06	5.76	6.46
South Dakota					6.24
Wisconsin	6.03	1.76	0.01	6.02	

Soybean Values²

Soybean Hulls

<u>Region/Location</u>	<u>Price (\$/Ton)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	142.33	0.28	UNCH	0.28	0.31
Indiana-Ohio	153.00	0.31	UNCH	0.31	0.30
Iowa	131.43	0.26	UNCH	0.26	0.28
KC Region					0.32
Memphis, TN					0.33



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Memphis, TN				0.29	
Minnesota	138.33	0.28	UNCH	0.28	0.28

Soybean Meal

<u>Region/Location</u>	<u>Price (\$/Ton)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	298.40	6.94	-0.08	7.02	10.11
Indiana-Ohio	287.66	6.69	-0.19	6.88	10.06
Iowa	271.70	6.32	-0.27	6.59	9.85
KC Region	276.60	6.43	-0.28	6.71	10.22
Memphis, TN					10.40
Memphis, TN				7.29	
Minnesota	266.60	6.20	-0.08	6.28	9.48

Soybean Oil

<u>Region/Location</u>	<u>Price (¢/Lb)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	40.51	4.78	-0.33	5.11	5.94
Indiana-Ohio	40.01	4.72	-0.35	5.07	5.90
Iowa	39.65	4.68	-0.36	5.04	6.08
Minnesota	39.47	4.66	-0.35	5.01	6.14

Soybean Estimated Processing Value (EPV)⁴

<u>Region/Location</u>	<u>Value (\$/Bu)³</u>	<u>Margin</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	12.00	2.27	-0.41	12.41	16.36
Indiana-Ohio	11.72	1.99	-0.54	12.26	16.26
Iowa	11.26	1.53	-0.63	11.89	16.21
Minnesota	11.14	1.41	-0.43	11.57	15.90



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>

1 - Corn values are derived from prices reported on the National Daily & Weekly Ethanol Reports.

2 - Soybean values are derived from prices reported on State Point of Sale Grain reports and the National Grain and Oilseed Processor Feedstuff Report.

3 - Values calculated based on Price and Yield per Bushel of Corn/Soybeans

<u>Commodity</u>	<u>Variety</u>	<u>Unit</u>	<u>Yield</u>
Ethanol		Gal/Bu	2.85
Dried Distillers Grain	Dried 10%	Lbs/Bu	16.5
Wet Distillers Grain	Wet 65-70%	Lbs/Bu	49.5
Distillers Corn Oil		Lbs/Bu	0.6
Soybean Meal		Lbs/Bu	46.5
Soybean Oil		Lbs/Bu	11.8
Soybean Hulls		Lbs/Bu	4

4 - Corn EPV Value = Total value from Ethanol, Dried 10% Distillers Grains and Distillers Corn Oil

5 - Soybean EPV Value = Total value from Soybean Meal, Soybean Oil and Soybean Hulls