



## Skim Milk Powder - Oceania

Agricultural Marketing Service  
Dairy Market News

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Skim milk powder (SMP) prices declined across the range in Oceania during the current reporting period. Production of SMP is steady in Oceania. Contacts report domestic demand for SMP is steady, but export sales have declined in recent weeks as purchasers have stocked up ahead of the year-end holidays. During this week's GDT event, SMP prices decreased during every contract period in which loads were offered. The volume of SMP traded at GDT event 370 was down from the previous event, but up from a year ago.

### Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 2,775 - 2,900

Information for the period December 9 - 20, 2024, issued biweekly

#### Secondary Sourced Information:

During GDT event 370, on December 17, 2024, the SMP all contracts price, \$2,757, decreased 2.9 percent from the prior event. The January contract, \$2,783, was down 3.1 percent.

According to Dairy Australia, July 2024-September 2024 Australian SMP production, 29,918 tons, decreased 17.1 percent compared to July 2022-September 2023.

Dairy Australia recently released export data for Australia showing SMP export volumes from July 2024 - October 2024 were 48,743 MT, up 42.1 percent from the same time period a year earlier.

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#### Published by:

Dairy Market News - Madison, WI  
ROMAN CARAMAN, 608-422-8593  
Email: roman.caraman@usda.gov

#### Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8587

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