



Whole Milk Powder - Oceania

Agricultural Marketing Service
Dairy Market News

Report 51

December 19, 2024

MMN Slug ID 1039 /Slug Name: MD_DA127

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The price range for whole milk powder (WMP) contracted in Oceania this reporting period, as the bottom of the range moved higher, but the top moved lower. Demand for WMP is strong in Oceania. Export interest in WMP has declined in recent weeks as international purchasers have finished their year-end holiday purchasing. Production of WMP is steady in the region. Prices for WMP declined during every contract period in which loads were traded at GDT event 370. At this week's GDT event the volume of WMP traded was down from the previous event but was up from a year ago.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,825 - 4,000

Information for the period December 9 - 20, 2024, issued biweekly

Secondary Sourced Information:

During GDT event 370, on December 17, 2024, the WMP all contracts price, \$3,890, decreased 2.9 percent from the prior event. The January contract, \$3,922, was down 2.5 percent.

According to Dairy Australia, July 2024-September 2024 Australian WMP production, 4,912 tons, decreased 10.5 percent compared to July 2022-September 2023.

Dairy Australia recently released export data for Australia showing WMP export volumes from July 2024 - October 2024 were 21,068 MT, up 58.6 percent from the same time period a year earlier.

Published by:

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