

Cheese Highlights

Agricultural Marketing Service Dairy Market News

Report 51

December 20, 2024

MMN Slug ID 1059 / Slug Name: MD_DA851

Email us with accessibility issues with this report.

Cheese demand has tailed off as the end of the year looms. Cheese production is steadily active this week, but as the end-of-year holidays approach, some plant downtime is expected throughout the country over the next two weeks. Spot milk prices have shown some indications of the impending downtime, from \$5-under to \$1-over Class III in the Midwest, but there are some areas in each region where cheesemakers say milk is not at typical holiday levels. Cheese market bulls have been reawakened somewhat this week, but near-term tones are uncertain.

Information for the period December 16 - 20, 2024, issued weekly

Secondary Sourced Information:

Friday on the CME Group, cheese barrels closed at \$1.7600 and had a weekly average of \$1.7640, up +0.0620 from week 50. Cheese blocks closed at \$1.8525 and had a weekly average of \$1.8500, up \$0.0905 from week 50.

Published by:

Dairy Market News - Madison, WI ISRAEL WEBER, 608-422-8601 Email: israel.weber@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8587

DMN Website: https://www.ams.usda.gov/market-news/dairy
DMN (My Market News): https://mymarketnews.ams.usda.gov/viewReport/1059



Cheese Highlights

Agricultural Marketing Service Dairy Market News Report 51

December 20, 2024

MMN Slug ID 1059 / Slug Name: MD_DA851

Published by:

Dairy Market News - Madison, WI ISRAEL WEBER, 608-422-8601 Email: israel.weber@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8587

DMN Website: https://www.ams.usda.gov/market-news/dairy
DMN (My Market News): https://mymarketnews.ams.usda.gov/viewReport/1059