



## Cheese - Oceania

Agricultural Marketing Service  
Dairy Market News

Report 51

December 19, 2024

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During the current reporting period, cheddar cheese prices increased across the range in Oceania. Contacts report domestic demand for cheese is strong in Oceania, though export interest has declined slightly in recent weeks. Cheesemakers are running busy schedules in Oceania. At GDT event 370 cheddar cheese prices were mixed, increasing by up to 0.8 percent for the March 2025 contract period, while the largest decline was 1.8 percent in the April 2025 contract period. Purchasers in North Asia ordered the largest volume of cheddar cheese and increased their purchasing from the prior event and from a year ago.

### Prices for: Oceania, Cheese, Cheddar, 39% Maximum Moisture ,Free on Board - Port

Price Range - \$/MT: 4,650 - 4,875

Information for the period December 9 - 20, 2024, issued biweekly

#### Secondary Sourced Information:

During GDT event 370, on December 17, 2024, the cheddar all contracts price, \$4,682, decreased 0.2 percent from the prior event. The January contract, \$4,777, was down 1.3 percent.

According to Dairy Australia, July 2024-September 2024 Australian cheese production, 73,028 tons, decreased 16.6 percent compared to July 2022-September 2023.

Dairy Australia recently released export data for Australia showing cheddar cheese export volumes from July 2024 - October 2024 were 9,667 MT, up 53.0 percent from the same time period a year earlier. Other cheese export volumes from July 2024 - October 2024 were 42,682 MT, 18.3 percent higher compared to the same time frame a year prior.

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