



# Butter - Oceania

Agricultural Marketing Service  
Dairy Market News

Report 51

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Oceania butter prices decreased across the range, during the current reporting period. Contacts report domestic demand for butter is mixed, but export demand has declined in recent weeks. Contacts report strong cream supplies in the US have contributed to decreased export pricing and demand from the region. At GDT event 370 this week butter prices were steady or down during every contract period, except March 2025 where prices increased by 0.2 percent. The volume of butter traded at GDT event 370 was down from event 369, but up from a year ago.

### Oceania Free on Board - Port Butter

Commodity			Low Price	High Price
Butter	82% Butterfat	\$/MT	6,500	6,750

Information for the period December 9 - 20, 2024, issued biweekly

Secondary Sourced Information:

During GDT event 370, on December 17, 2024, the butter all contracts price, \$6,631, decreased 0.6 percent from the prior event. The January contract, \$6,656, was unchanged.

According to Dairy Australia, July 2024-September 2024 Australian butter production, 8,230 tons, increased 10.5 percent compared to July 2022-September 2023.

Dairy Australia recently released export data for Australia showing butter export volumes from July 2024 - October 2024 were 6,939 MT, up 272.0 percent from the same time period a year earlier.

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