United States Department of Agriculture
Agricultural Marketing Service

Mp_cn812

Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

Vol. 105 No. 41
May 17, 2024

Inside this Issue

Spot quotations averaged 177 points lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 68.24 cents per pound for the week ending Thursday, May 16, 2024. This is the lowest weekly average since December 3, 2020 when it was 67.56 cents. The weekly average was down from 70.01 cents last week and from 80.57 cents reported the corresponding period a year ago. Daily average quotations ranged from a high of 69.38 cents Monday, May 13 to a season low of 66.38 cents Tuesday, May 14. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended May 16 totaled 1,087 bales. This compares to 4 bales reported last week and 38,853 bales reported the corresponding week a year ago. Total spot transactions for the season were 817,207 bales compared to 672,542 bales the corresponding week a year ago. The ICE July settlement price ended the week at 76.24 cents, compared to 78.60 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
10-May	74.06	73.06	73.06	65.06	65.31	66.31	66.56	69.06
13-May	74.38	73.38	73.38	65.38	65.63	66.63	66.88	69.38
14-May	71.38	70.38	70.38	62.38	62.63	63.63	63.88	66.38
15-May	72.16	71.16	71.16	65.41	65.41	64.41	64.66	67.77
16-May	72.99	71.99	71.99	66.24	66.24	65.24	65.49	68.60
31-3-35 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
10-May	76.81	75.06	75.06	68.31	68.81	69.56	75.46	72.72
13-May	77.13	75.38	75.38	68.63	69.13	69.88	75.78	73.04
14-May	74.13	72.38	72.38	65.63	66.13	66.88	72.78	70.04
15-May	74.91	73.16	73.16	68.66	68.91	67.66	73.56	71.43
16-May	75.74	73.99	73.99	69.49	69.74	68.49	74.39	72.26

Futures Settlement							Far Eastern A Index 1/
Date	Jul-24	Oct-24	Dec-24	Mar-25	May-25	Jul-25	Current
10-May	77.31	76.74	75.13	76.73	78.00	78.81	86.40
13-May	77.63	77.06	75.63	77.12	78.25	78.73	85.20
14-May	74.63	75.58	74.18	75.70	76.93	77.55	85.85
15-May	75.41	75.27	74.29	75.85	77.08	77.71	84.20
16-May	76.24	76.20	75.19	76.80	78.12	78.76	85.10

Spot Transactions								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
10-May	0	440	0	0	0	0	0	0
13-May	0	0	0	0	0	0	0	0
14-May	0	0	0	0	0	0	0	0
15-May	0	0	0	0	0	0	0	0
16-May	0	0	0	0	647	0	0	0
Weekly Totals	**0**	**440**	**0**	**0**	**647**	**0**	**0**	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

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Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was moderate. Average local spot prices were lower. Trading of CCC-loan equities was inactive.

A mix of sun and clouds was observed across the lower Southeast during the period. Daytime high temperatures were mostly in the 80s. Nighttime lows were in the 60s and 70s. Scattered thundershowers moved across south Alabama, south Georgia, and the Florida Panhandle during the week and brought moderate to heavy rainfall. Weekly accumulated precipitation totals measured 1 to 2 inches, with heavier totals recorded in some locales. Planting and fieldwork advanced where soils were firm enough to support equipment between rain events. Producers applied herbicides and nitrogen. Seedlings were emerging in the earliest planted fields and progressed well.

Mostly cloudy to overcast conditions prevailed across the upper Southeast during the period. Daytime high temperatures were in the 80s with nighttime lows in the 50s and 60s. Showers and a few thunderstorms moved across the region and brought moisture to areas throughout the Carolinas and portions of Virginia. Precipitation totals measured from around one-half of an inch to one inch of moisture. Planting and fieldwork advanced in between shower activity. Reports indicated some cotton acreage would have to be replanted due to overly wet conditions.

Textile Mill

Domestic mill buyers inquired for a moderate volume of color 41, leaf 4, and staple 34 for June through October delivery. No sales were reported. No additional inquiries were reported. Mill buyers maintained a cautious undertone. Mill buyers were balancing production schedules with yarn orders.

Demand through export channels was moderate. Taiwanese mill buyers inquired for a moderate volume of color 41 and 42, leaf 4, and staple 34 and longer for May/June shipment. Agents for mills in Indonesia inquired for a moderate volume of color 41, leaf 4, and staple 36 and 37 for August/September shipment. No trading activity were reported.

Trading

- No trading activity was reported.

South Central Markets Regional Summary

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North Delta

Trading of spot cotton and CCC-loan equities was inactive. Supplies of available cotton were light. Demand was light. Average local spot prices were lower. No forward contracting was reported.

Partly cloudy conditions with afternoon thunder showers characterized the weather pattern throughout most of the report period. More than 2 inches of moisture were reported in areas that received the heaviest amounts of precipitation, while only trace amounts registered in some places. Local experts reported that wet soils prevented planting in a few locales all through the week. Some replanting is expected due to flooding. Daytime temperatures were in the 70s and 80s. Overnight lows were in the 60s and 70s. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on May 13, planting advanced to 46 percent in Arkansas, 63 in Missouri, and 28 percent in Tennessee. All these figures were well ahead of the five-year average. NASS reported that soil moisture levels throughout the region were mostly adequate to surplus, and producers were hoping for a period of clear, dry weather to promote germination and normal plant development. The U.S. Drought monitor reported that scattered rain showers in Tennessee led to small-scale improvements in some areas of moderate drought and abnormal dryness, but conditions deteriorated in places that the storms skipped. Virtual and in-person industry meetings were planned and attended at the state and national levels.

South Delta

Trading of spot cotton trading and CCC-loan equities was inactive. Supplies of available cotton were light. Demand was light. Average local spot prices were lower. No forward contracting was reported.

Partly cloudy conditions with afternoon thunder showers characterized the weather pattern throughout most of the report period. More than 2 inches of moisture were reported in most areas. Daytime temperatures were in the upper 80s. Overnight lows were in the 60s and 70s. River flood warnings remained in effect in many areas. Local experts reported that saturated soils prevented producers from engaging in outdoor activities in a few locales. Fieldwork, including planting and fertilizer applications, was accomplished in areas where soils were firm enough to support equipment. According to the National Agricultural Statistics Service's Crop Progress report released on May 13, planting advanced to 52 percent in Louisiana and 54 percent in Mississippi. Mississippi was well ahead of the five-year average. Planting advanced under good conditions throughout the region. Producers were hoping for an extended period of sunny weather to promote healthy plant development. Local experts in Louisiana reported that final acreage numbers were hard to pin down due to prevented corn planting, unavailability of specific seed varieties, and frequent rain showers. Virtual and in-person industry meetings were planned and attended at the state and national levels.

Trading

North Delta

- No trading activity was reported.

South Delta

- No trading activity was reported.

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Emerging seedlings in Eastern Arkansas

Photos courtesy of: Jeff Carnahan, South Central Market reporter

Southwestern Markets Regional Summary

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East Texas-South Texas

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from China, Pakistan, and Turkey.

Rainy conditions persisted in much of the East Texas region throughout the reporting period. Daytime high temperatures remained in the upper 70s and the mid-to-upper 80s, with overnight low temperature in the low-to-mid 60s. Heavy thunderstorms produced over two and one-half inches of precipitation, leaving standing water in fields and preventing producers from resuming planting activities. Water-logged fields and decreased soil temperatures slowed plant development. According to industry experts, insect pressure from thrips was reported as being at or above threshold levels, and aerial applications of insecticides were administered. In areas more suitable for fieldwork, replanting was underway as conditions permitted due to crusted soil. In South Texas, unseasonably warm temperatures and dry weather conditions continued in the Rio Grande Valley (RGV), Coastal Bend, and Upper Coast. Daytime high temperatures were in the mid-to-upper 90s, with nighttime low temperatures ranging from the upper 60s to the upper 70s. Signs of plant stress were visible in some fields in the RGV. Rainfall is needed across South Texas to alleviate droughty conditions. Pressure from fleahoppers was noted and treatments were applied if threshold levels were reached. Cotton was blooming in the Coastal Bend and the RGV.

West Texas-Kansas-Oklahoma

Spot cotton trading was slow. Supplies and producer offerings were light. Demand was light. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were moderate. Interest was best from China, Pakistan, and Turkey.

In Texas, planting expanded but was intermittently interrupted by wind gusts over 70 miles per hour and beneficial rainfall. Daytime high temperatures ranged from the mid-60s to low 90s. Overnight low temperatures ranged from the 40s to 60s. Rainfall varied from trace amounts up to 2 inches of precipitation. The moisture boosted seed germination and stand establishment. Subsoil moisture levels were inadequate for tap root development in some areas. Weed growth stimulated by recent moisture required treatment. Some producers finished sowing while others were beginning. Seeding activities expanded into the Rolling Plains and irrigation continued where available.

In Kansas, up to 3 inches of rainfall was received, leaving fields soggy. Daytime temperatures ranged from the mid-60s to mid-80s. Planting was slowed by wet conditions. Seed sales were up from last year and a significant increase in planted acres is expected. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on May 13, cotton planting was at 18 percent, compared to 26 percent last year near 20 percent for the five-year average. In Oklahoma, planting was underway, and seedlings were emerging. Producers monitored weeds and thrips; applying treatments as needed. According to NASS, cotton planted had reached 12 percent, up from 13 percent last year, and unchanged from the five-year average.

Southwestern Markets Regional Summary

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Trading

East Texas-South Texas

- No trading activity was reported.

West Texas-Kansas-Oklahoma

- In Texas, a lot containing a light volume of 2021-crop cotton mostly color 21, leaf 2 and 3, staple 36, mike 29-37, strength 28-33, uniformity 76-79, and 25 percent extraneous matter sold for around 70.00 cents per pound, FOB car/truck (compression charges not paid).
- A mixed lot containing a light volume of color 31, 41, 22and 32, leaf 2 to 4, staple 36, mike 49-53, strength 29-32, and uniformity 80-83 sold for around 68.50 cents, same terms as above.
- A light volume of color 11 and 21, leaf 3 and better, staple 34 and 35, mike averaging 40.5, strength averaging 29.4, and uniformity averaging 79.9 sold for around 66.50 cents, same terms as above.
- In Kansas, a lot containing a light volume of color 31 and 41, leaf 3 to 5, staple 36, mike 38-47, strength 32-35, and uniformity averaging 82.1 sold for around 69.50 cents, same terms as above.
- A light volume of color 31, 41, 32 and 42, leaf 4 to 6, staple 34, mike averaging 37.4, strength averaging 31.7, and uniformity averaging 79.1 sold for around 62.00 cents, same terms as above.

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West Texas Cotton Stand Emerging in Gains County

Photos courtesy of: Jimmy Banda, Oasis Gin

Western Markets Regional Summary

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Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were lower. Foreign mill inquiries were light.

In Arizona, weather conditions were sunny as daily temperatures climbed into the triple digits. Planting was nearing completion and emerged plants were up to a good stand. Crop conditions were rated as mostly good to excellent according to the National Agricultural Statistics Service's Arizona's Crop Progress report released on May 13. In New Mexico, temperatures were mostly in the 80s with overnight lows in the 50s. Planting is almost complete in irrigated fields, but just beginning to expand in dryland. No rain was recorded in the period.

San Joaquin Valley (SJV)

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were lower. Foreign mill inquiries were light.

Weather conditions in the SJV were clear and sunny, with daily temperatures in the 90s and nightly lows in the 50s and 60s. Ideal weather conditions were beneficial to the developing crop. No rain was reported in the area. Producers and industry members attended the California Cotton Ginners and Growers Association Annual meeting held on May 14.

American Pima (AP)

Spot cotton trading was inactive. Supplies were heavy. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light. Interest was best from India.

In the San Joaquin Valley, weather conditions were ideal with daily temperatures in the 90s and sunny skies. No precipitation was recorded during the period. Growers have reported that some plants are experiencing fusarium wilt, but overall, the late crop progressed well. Due to unfavorable conditions early in the planting season, some growers were unable to plant all the acres they originally intended. Producers and industry members attended the California Cotton Ginners and Growers Association Annual meeting held on May 14. In Arizona and New Mexico planting was nearing completion and emerged plants progressed well. In west Texas, planting was about 60 percent completed and advanced normally.

Save the Date: The Visalia Classing Office will host the annual America Pima Guide Box Matching on July 17.

Trading

Desert Southwest

- No trading activity was reported.

San Joaquin Valley

- No trading activity was reported.

American Pima

- No trading activity was reported.

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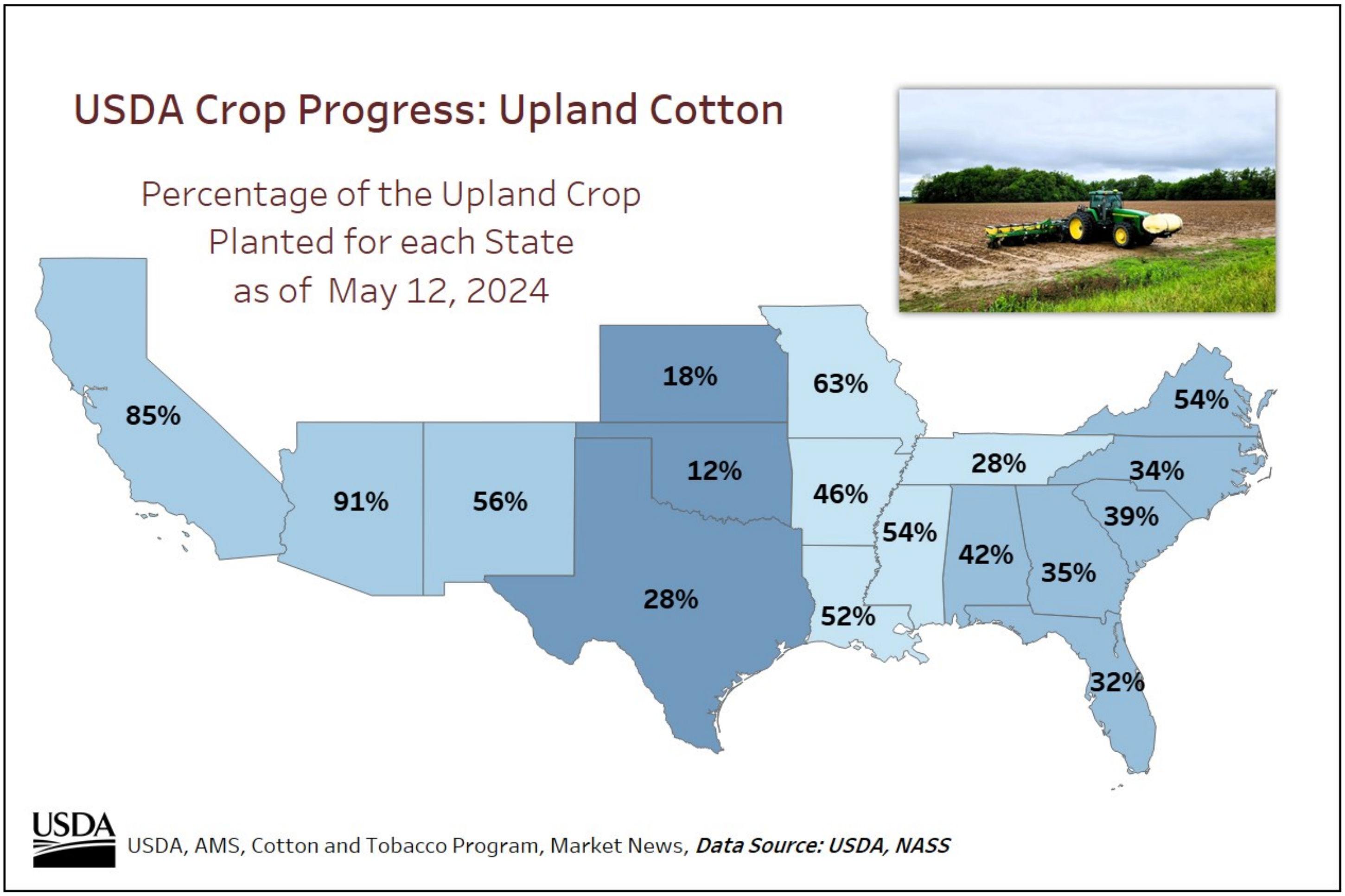
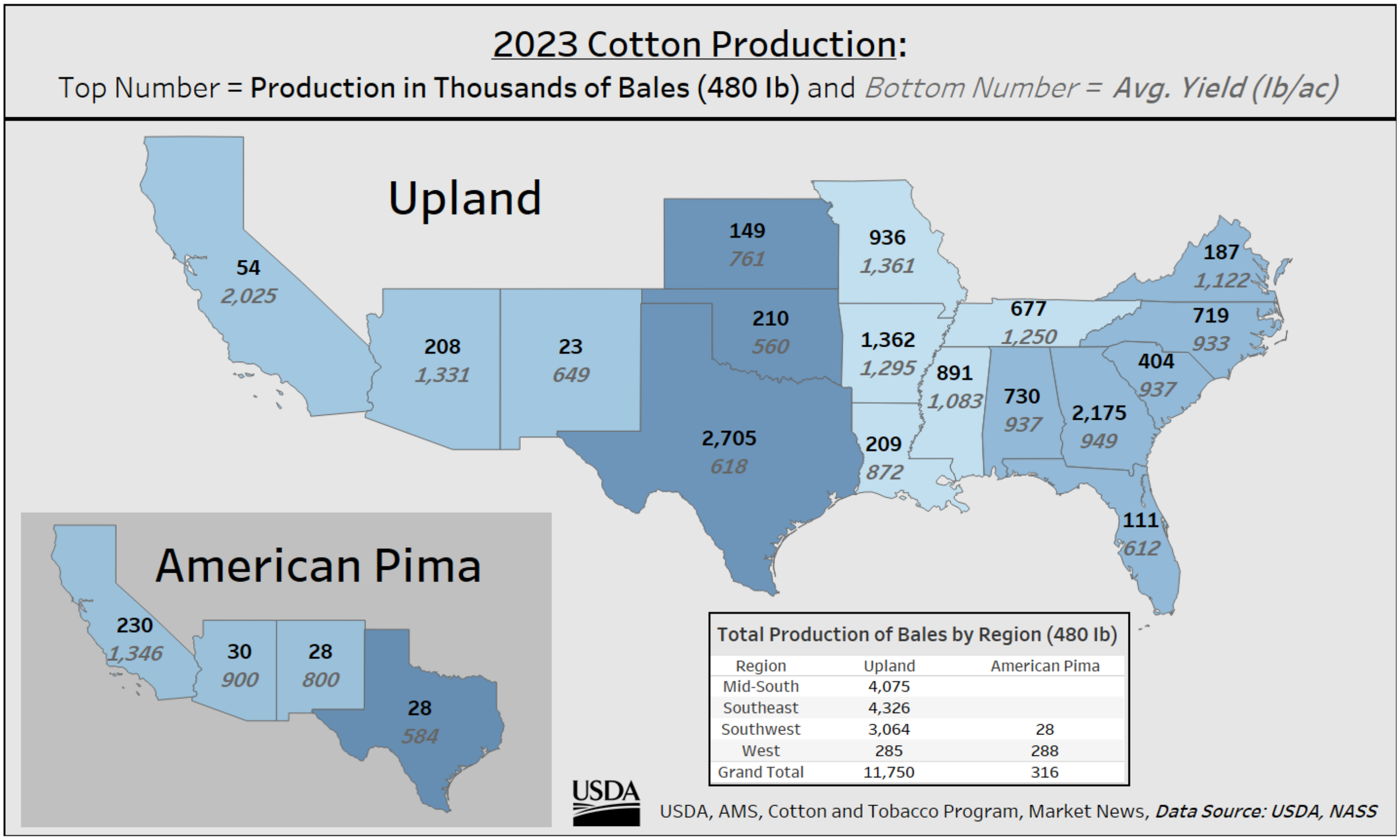
Ft. Stockton Upland Cotton




Photos courtesy of: Gary Jackson, Producer, Ft. Stockton, TX



The Crop Progress report released by the USDA National Agricultural Statistics Service indicates that cotton planting continues to advance throughout the growing regions, with Arizona having the highest percentage of the crop planted and Oklahoma having the lowest percentage planted.



Total Production of Bales by Region (480 lb)

Region	Upland	American Pima
Mid-South	4,075	
Southeast	4,326	
Southwest	3,064	28
West	285	288
Grand Total	11,750	316

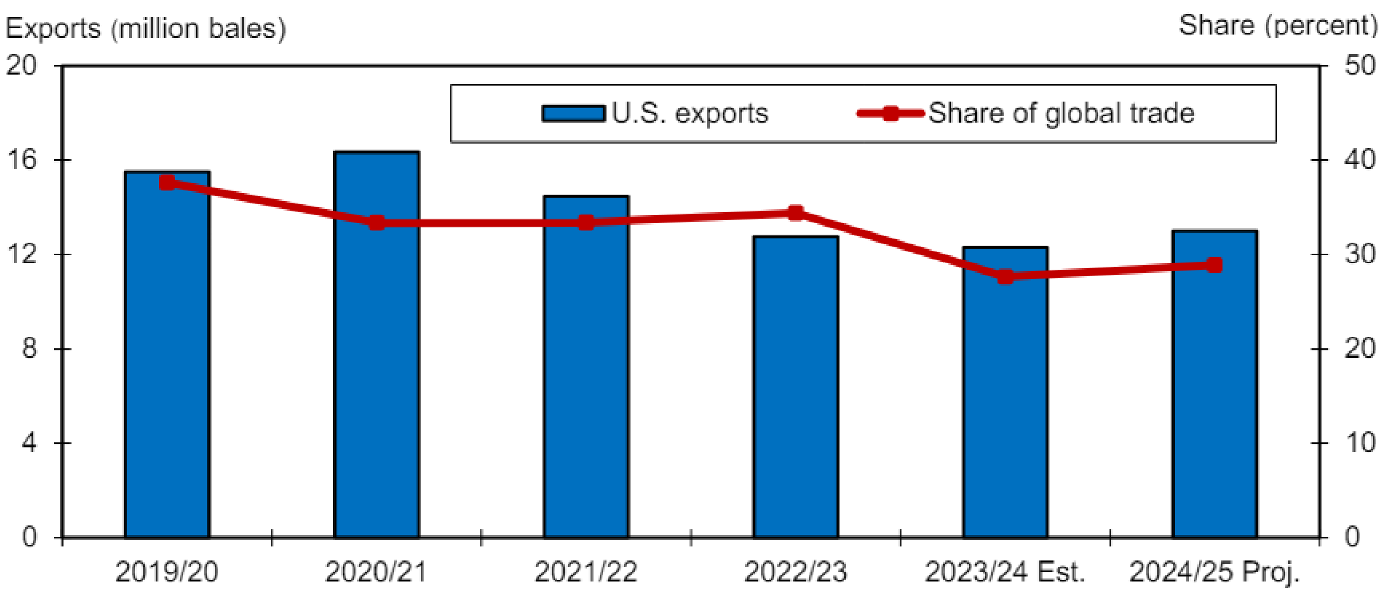
According to the USDA National Agricultural Statistics Service's final 2023 Crop Production report, about 11.75 million bales (480 lb) of Upland cotton were produced and 316 thousand bales of American Pima cotton were produced.

The following information was excerpted from the Cotton and Wool Outlook report, released on May 14, 2024

U.S. cotton demand (mill use plus exports) is projected to increase modestly in 2024/25 to 14.9 million bales, about 6 percent above 2023/24. The United States is expected to remain the leading raw cotton exporter to the world. An increase in the 2024/25 U.S. supply is projected to support higher U.S. cotton exports as global mill use and trade expands. The initial U.S. export projection for 2024/25 is 13.0 million bales, 700,000 bales above the previous year and the highest in 3 years. In 2024/25, the U.S. share of global cotton trade is forecast at 29 percent, slightly above 2023/24 but below previous recent years as competition from other producing countries, mainly Brazil, is expected to limit U.S. exports in 2024/25 (figure 3). U.S. cotton exports are forecast to account for 87 percent of U.S. cotton demand in 2024/25, with U.S. mill use projected slightly higher at 1.9 million bales. With total U.S. cotton production forecast to exceed demand in 2024/25, ending stocks are projected to increase from the relatively low level realized in 2023/24 after 2 years of reduced production. Cotton stocks are forecast to rise approximately 54 percent (1.3 million bales) to 3.7 million bales on July 31, 2025. The 2024/25 stocks-to-use ratio (25 percent) is also expected to increase from 17 percent in 2023/24. Based on these initial projections, the 2024/25 U.S. upland farm price is forecast at 74 cents per pound, compared with the 2023/24 estimate of 76 cents and 2022/23's 84.8 cents.

Figure 3

U.S. cotton exports and share of global trade



Note: 1 bale = 480 pounds.

Source: USDA, Economic Research Service using data from USDA, *World Agricultural Supply and Demand Estimates* reports.

[For complete report click here.]

World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

Description	2023-2024					
	Apr	Apr	Apr 26	May	May	May
	12-18	19-25	May 2	3-9	10-16	17-23
Adjusted world price 1/	65.43	62.18	61.33	60.55	59.64	59.46
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2022	0.08	0.13	0.13	0.10	0.00	0.11
Fine count adjustment 2023	0.33	0.38	0.38	0.35	0.25	0.36

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.
Source: Farm Service Agency, USDA.

Description	2022-2023		2023-2024	
	Through May 11, 2023		Through May 9, 2024	
	Week	Mkt. Year	Week	Mkt. Year
Outstanding sales	-	3,719,300	-	3,239,100
Exports	332,700	8,912,300	238,800	8,562,700
Total export commitments	-	12,631,600	-	11,801,800
New sales	136,500	-	163,200	-
Buy-backs and cancellations	4,000	-	6,800	-
Net sales	132,400	-	156,500	-
Sales next marketing year	28,100	1,524,200	140,600	1,601,000

Net sales of Upland totaling 156,500 RB for 2023/2024 were down 38 percent from the previous week and 7 percent from the prior 4-week average. Increases primarily for China (63,600 RB, including 2,500 RB switched from Hong Kong), Vietnam (27,600 RB, including decreases of 2,300 RB), Pakistan (22,600 RB), Turkey (17,100 RB, including decreases of 900 RB), and Indonesia (9,400 RB, including 2,100 RB switched from Japan), were offset by reductions for Hong Kong (2,600 RB) and El Salvador (500 RB). Net sales of 140,600 RB for 2024/2025 were primarily for El Salvador (90,800 RB), Mexico (16,100 RB), Honduras (10,200 RB), Bangladesh (6,700 RB), and Pakistan (5,700 RB). Exports of 238,800 RB were down 4 percent from the previous week and unchanged from the prior 4-week average. The destinations were primarily to China (85,000 RB), Turkey (39,900 RB), Pakistan (34,900 RB), Bangladesh (18,500 RB), and Vietnam (10,900 RB). Net sales of Pima totaling 3,600 RB for 2023/2024 were down 36 percent from the previous week and 43 percent from the prior 4-week average. Increases were reported for India (2,700 RB, including decreases of 2,700 RB), Vietnam (400 RB), Germany (200 RB), Turkey (200 RB), and Japan (100 RB). Total net sales of 1,000 RB for 2024/2025 were for Italy. Exports of 5,200 RB were down 37 percent from the previous week and 28 percent from the prior 4-week average. The destinations were primarily to India (2,700 RB), Vietnam (1,000 RB), Brazil (400 RB), Pakistan (400 RB), and Thailand (200 RB).

Optional Origin Sales: For 2023/2024, the current outstanding balance of 4,400 RB, all Bangladesh. For 2024/2025, the current outstanding balance of 8,800 RB, all Pakistan.

Exports for Own Account: For 2023/2024, new exports for own account totaling 5,400 RB were to China. The current exports for own account outstanding balance of 91,500 RB are for China (66,800 RB), Vietnam (14,700 RB), Pakistan (5,100 RB), South Korea (3,700 RB), and Turkey (1,200 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA. May 16, 2024
NOTE: Data may not add due to rounding.

USDA ANNOUNCES SPECIAL IMPORT QUOTA #5
FOR UPLAND COTTON
May 16, 2024

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on May 23, 2024, allowing importation of 7,680,747 kilograms (35,277 bales of 480-lbs) of upland cotton.

Quota number 5 will be established as of May 23, 2024, and will apply to upland cotton purchased not later than August 20, 2024, and entered into the U.S. not later than November 18, 2024. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period January 2024 through March 2024, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced today, will be established if price conditions warrant.

Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 5-16-2024	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	88,916	0	0
Galveston, TX	2,926	0	0
Greenville, SC	1,548	0	0
Houston, TX	16,968	0	0
Memphis, TN	78,481	0	0
Total	**188,839**	**0**	**0**

Source: USDA, AMS and ICE U.S. Futures

Spot quotations are in cents per pound for cotton equal to the Official Standards, net weight, in mixed lots, compressed, FOB car/truck.

SOUTHEAST				NORTH DELTA					SOUTH DELTA				DESERT SOUTHWEST			
31-3	*41-4*	*51-5*	*42-4*	*31-3*	*41-4*	*51-5*	*42-4*	Staple	*31-3*	*41-4*	*51-5*	*42-4*	*21-2*	*31-3*	*41-4*	*51-5*
71.99	70.99	66.49	69.24	70.99	69.24	64.74	67.49	33	70.99	69.24	64.74	67.49	63.99	63.24	58.74	56.74
73.74	72.99	67.49	70.24	73.24	71.99	65.49	68.49	34	73.24	71.99	65.49	68.49	66.74	66.24	65.24	57.24
75.74	74.49	67.99	70.24	73.99	71.99	66.24	68.99	35	73.99	71.99	66.24	68.99	69.99	68.49	65.24	58.49
76.24	74.99	68.24	70.49	75.74	73.49	66.49	69.49	36	75.49	73.49	66.49	69.49	72.74	71.24	66.09	58.74

EAST TEXAS-SOUTH TEXAS				WEST TEXAS-KANSAS-OKLAHOMA					SAN JOAQUIN VALLEY			
21-2	*31-3*	*41-4*	*42-4*	*21-2*	*31-3*	*41-4*	*42-4*	Staple	*21-2*	*31-3*	*41-4*	*32-3*
61.24	60.49	58.99	56.74	60.49	57.74	56.49	54.99	26-31				
61.74	61.24	60.49	57.99	61.99	59.74	59.49	57.24	32				
63.49	62.99	61.74	58.99	63.99	61.99	60.49	59.24	33				
66.99	66.24	66.24	63.74	68.49	67.49	66.24	62.74	34	69.64	68.14	65.49	64.99
70.74	69.49	66.84	64.49	70.99	69.74	66.24	63.99	35	75.89	74.39	67.49	67.49
71.99	70.49	67.59	64.49	73.74	73.24	66.24	64.74	36	79.39	77.89	68.29	68.24
73.24	71.99	67.84	64.99	74.74	73.99	66.24	65.24	37	80.89	79.14	68.39	68.74
73.49	71.99	71.99	64.99	74.99	74.24	71.99	65.49	38	83.14	80.89	68.39	69.74

MIKE DIFFERENCES - POINTS PER POUND

SOUTH-EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Mike Ranges	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
			-1850	24 & Below	-1850	-1350		-1683
-1075	-1000	-1100	-1850	25-26	-1850	-1150		-1338
-675	-650	-750	-1300	27-29	-1300	-1050	-1600	-1046
-525	-525	-525	-825	30-32	-825	-700	-1000	-704
-400	-425	-425	-625	33-34	-625	-500	-500	-500
0	0	0	0	Base 35-36	0	0	0	0
0	25	25	0	37-42	0	25	25	14
0	0	0	0	Base 43-49	0	0	0	0
-200	-225	-225	-450	50-52	-500	-325	-500	-346
-375	-375	-375	-525	53 & Above	-525	-525		-450

STRENGTH DIFFERENCES

SOUTH-EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Grams per tex	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
			-485	19.0 - 19.9	-475			-480
			-485	20.0 - 20.9	-475			-480
-725	-850	-850	-460	21.0 - 21.9	-450	-675		-668
-675	-800	-800	-460	22.0 - 22.9	-425	-525		-614
-650	-750	-750	-435	23.0 - 23.9	-400	-375		-560
-625	-700	-700	-435	24.0 - 24.9	-400	-300	-500	-523
-600	-650	-650	-385	25.0 - 25.9	-275	-275	-400	-462
-300	-300	-300	-360	26.0 - 26.9	-250	-200	-300	-287
0	0	0	0	Base 27.0 - 28.9	0	0	0	0
0	0	0	0	29.0 - 29.9	5	0	0	1
25	25	25	5	30.0 - 30.9	5	10	75	24
50	50	50	10	31.0 - 32.9	15	35	125	48
50	50	50	25	33.0 & above	25	75	250	75

UNIFORMITY DIFFERENCES

SOUTH-EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Unit	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
-125	-90	-90	-90	77 & below	-90	-100	-60	-92
-110	-80	-80	-75	78	-75	-90	-50	-80
-100	-70	-70	-10	79	-60	-80	-40	-61
0	0	0	0	80	0	0	0	0
0	0	0	0	Base 81	0	0	0	0
0	0	0	0	82	0	0	50	7
20	30	30	0	83	0	30	80	27
30	40	40	0	84	0	40	90	34
40	50	50	0	85	0	50	100	41
50	60	60	0	86 & above	0	60	110	49

May 16, 2024

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple 44	Staple 46	Staple 48	Staple 50
1	1	170.75	176.50	178.25	178.25
	2	170.50	176.25	178.00	178.00
	3	163.75	171.50	172.50	172.50
	4				
	5				
	6				
2	1	170.50	176.25	178.00	178.00
	2	170.25	176.00	177.75	177.75
	3	163.50	171.25	172.25	172.25
	4	153.50	161.75	162.75	162.75
	5				
	6				
3	1	162.25	170.00	171.00	171.00
	2	159.75	167.50	168.50	168.50
	3	157.50	165.25	166.25	166.25
	4	148.50	156.25	157.25	157.25
	5	132.50	139.75	140.75	140.75
	6				
4	1	143.50	151.25	153.00	153.00
	2	143.25	151.00	152.25	152.25
	3	142.00	149.75	150.75	150.75
	4	137.00	144.75	145.75	145.75
	5	125.75	133.50	134.50	134.50
	6				
5	1				
	2	120.25	130.25	130.25	130.25
	3	120.25	129.75	130.00	130.00
	4	120.25	124.25	124.25	124.25
	5	120.00	124.00	124.00	124.00
	6				
6	1				
	2	112.50	115.50	115.50	115.50
	3	112.50	115.50	115.50	115.50
	4	112.50	115.50	115.50	115.50
	5	112.25	115.25	115.25	115.25
	6	111.75	114.75	114.75	114.75

The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on February 23, 2024

Mike

Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength

(Grams per Tex)

Range	Diff.
34.9 & Below	-1650
35.0 – 35.9	-1400
36.0 – 36.9	-1150
37.0 – 37.9	-800
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter

Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

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