



# Midwest Regional Organic Grain and Feedstuffs Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

May 15, 2024

**Midwest Region States:** Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin.

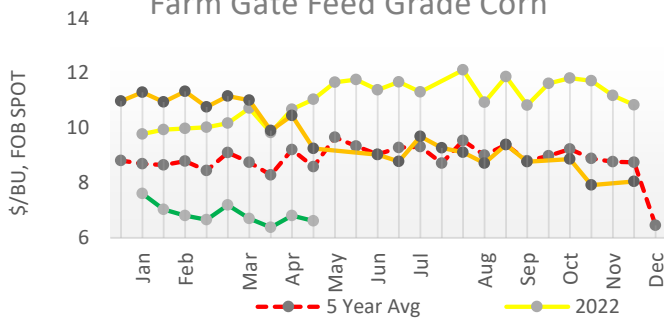
## Grain and Feedstuffs Market Trend

Compared to last period: Trade activity moderate on light to moderate demand for organic feed corn and organic feed soybeans. Organic feed corn sold 92 cents lower delivered elevator with forward contracts delivering Q2 2024 through Q4 2024. Organic feed soybeans sold 10 cents lower delivered elevator with forward contracts delivering Q2 2024 through Q4 2024. No comparable trades from the prior period on organic soybean meal and oil. Soybean oil is trading sharply lower from a month ago. Trade inactive on all other organic grains. The next available report will be Wednesday, May 29, 2024.

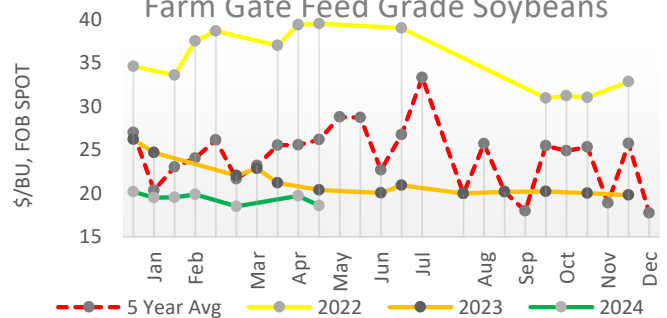
### Grower FOB Farm Gate Organic Grain

Feed Grade	Unit	Spot Transactions				Forward Contracts		Cash Bids
		Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period	Price Range
Yellow Corn	\$/bu	6.00 - 7.50	6.62	-0.19	9.25	6.15 - 6.80	May-24 - Jun-24	7.00 - 7.00
Soybeans	\$/bu	17.75 - 19.00	18.60	-1.10	20.40	18.30 - 18.75	May-24 - Jun-24	19.00 - 19.00
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Buckwheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
<b>Food Grade</b>								
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Popcorn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A

Farm Gate Feed Grade Corn



Farm Gate Feed Grade Soybeans



### Dealer FOB Elevator/Warehouse Transactions

Feed Grade	Unit	Spot Transactions			Forward Contracts		
		Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Meal	\$/ton	885.00 - 890.00	888.48	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Oil	\$/lb	0.30 - 0.42	0.35	N/A	N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A



### Grower FOB Farm Gate Organic Hay

Hay Type	Quality	Package	Spot Transactions		
			Unit	Price Range	Avg
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A

**Cash Bids:** Prices willing buyers offered to growers during the reporting period for thresher run commodities.

**Spot:** Transaction that occurs and is completed within 14 days of the reporting period for thresher run commodities.

**Forward Contracts:** Transaction that occurs and is completed more than 14 days after the reporting period for thresher run commodities.

**FOB Farm Gate:** Free on board at place of origin with no freight, commissions, or handling charges included.

**Delivered Elevator/Warehouse:** Freight and handling charges to the buyer's facility included.



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## Grower Delivered Elevator/Warehouse Organic Grain

Spot Transactions						Forward Contracts		Cash Bids
<u>Feed Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>	<u>Price Range</u>
Yellow Corn	\$/bu	6.25 - 8.25	6.71	-0.92	9.99	6.40 - 7.00	May-24 - Dec-24	6.00 - 7.00
Soybeans	\$/bu	19.25 - 20.25	19.35	-0.10	21.75	19.00 - 19.00	Oct-24 - Dec-24	18.50 - 19.75
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	7.00 - 7.00
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	4.50 - 4.50
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	7.50 - 7.50
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Buckwheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
<b>Food Grade</b>								
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	23.00 - 23.00	Jul-24 - Aug-24	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Durum Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A

## Dealer Delivered Elevator/Warehouse Transactions

Spot Transactions						Forward Contracts		
<u>Feed Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>	
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	7.75 - 7.75	Oct-24 - Nov-24	
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	21.00 - 21.00	Nov-24 - Dec-24	
Soybean Meal	\$/ton	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Soybean Oil	\$/lb	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
<b>Food Grade</b>								
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	

## Grower Delivered Organic Hay

Spot Transactions					
<u>Hay Type</u>	<u>Quality</u>	<u>Package</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg</u>
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A

## Grower FOB Farm Gate Organic Dry Edible Bean Transactions

Spot Transactions						Forward Contracts		Cash Bids
<u>Food Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>	<u>Price Range</u>
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A

## Grower Delivered Elevator/Warehouse Organic Dry Edible Bean Transactions

Spot Transactions						Forward Contracts		Cash Bids
<u>Food Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>	<u>Price Range</u>
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A



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## Current Midwest Drought Summary (May 7, 2024)

This week, widespread heavy rain fell across Iowa, Missouri, southern Minnesota and portions of central Kentucky. Temperatures across the region this week were mostly above normal (outside of western Iowa); the warmest temperatures occurred in Indiana and Ohio, where weekly anomalies ranged from 6 to 12 degrees above normal. In the western half of the Midwest region, widespread improvements to drought occurred as the recent wet pattern continued, alleviating short-term precipitation deficits in most areas and creating short-term surpluses in some. Streamflows and near-surface soil moisture improved as a result in many areas, leading to some improvements to drought conditions. However, significant long-term precipitation and groundwater deficits remain in many areas, especially in parts of Iowa, so the current drought depiction still shows widespread moderate and severe long-term drought there. Southeast Kentucky saw a small area of short-term moderate drought develop where short-term precipitation deficits grew and streamflow lessened.

*Source: NOAA United States Drought Monitor.*

### NASS Crop Progress Percentages-State

	<u>IL</u>	<u>IN</u>	<u>IA</u>	<u>KS</u>	<u>MI</u>	<u>MN</u>	<u>MO</u>	<u>NE</u>	<u>ND</u>	<u>OH</u>	<u>SD</u>	<u>WI</u>
<b>Corn Planted</b>	42%	36%	57%	61%	26%	56%	72%	55%	22%	36%	32%	40%
<b>Corn Emerged</b>	25%	15%	26%	41%	4%	14%	54%	18%	1%	25%	3%	8%
<b>Soybeans Planted</b>	39%	34%	39%	33%	22%	26%	36%	37%	7%	27%	17%	37%
<b>Soybeans Emerged</b>	20%	14%	13%	13%	7%	4%	25%	9%	0%	17%	1%	6%
<b>Sorghum Planted</b>	N/A	N/A	N/A	7%	N/A	N/A	N/A	5%	N/A	N/A	22%	N/A
<b>Oats Planted</b>	N/A	N/A	98%	N/A	N/A	76%	N/A	94%	37%	81%	84%	68%
<b>Oats Emerged</b>	N/A	N/A	81%	N/A	N/A	43%	N/A	83%	12%	42%	52%	38%
<b>Winter Wheat Headed</b>	83%	46%	N/A	73%	1%	N/A	90%	5%	N/A	36%	0%	N/A
<b>Spring Wheat Planted</b>	N/A	N/A	N/A	N/A	N/A	71%	N/A	N/A	49%	N/A	88%	N/A
<b>Spring Wheat Emerged</b>	N/A	N/A	N/A	N/A	N/A	40%	N/A	N/A	13%	N/A	57%	N/A
<b>Barley Planted</b>	N/A	N/A	N/A	N/A	N/A	63%	N/A	N/A	37%	N/A	N/A	N/A
<b>Barley Emerged</b>	N/A	N/A	N/A	N/A	N/A	23%	N/A	N/A	9%	N/A	N/A	N/A

*Source: NASS Crop Progress Report*

#### Sources

USDA Livestock, Poultry, and Grain Market News  
Greeley, Colorado | 970-353-9750 | [greeley.lpgmn@ams.usda.gov](mailto:greeley.lpgmn@ams.usda.gov)  
[www.ams.usda.gov/LPSMarketNewsPage](http://www.ams.usda.gov/LPSMarketNewsPage)

USDA Livestock, Poultry, and Grain Market News  
Des Moines, Iowa | 515-284-4460 | [dsm.lpgmn@ams.usda.gov](mailto:dsm.lpgmn@ams.usda.gov)  
[www.ams.usda.gov/LPSMarketNewsPage](http://www.ams.usda.gov/LPSMarketNewsPage)

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- [Dairy Fluid Overview](#)
- [Bi-weekly Dairy Report](#)
- [Local and Organic](#)

