

# National Organic Grain and Feedstuffs Report

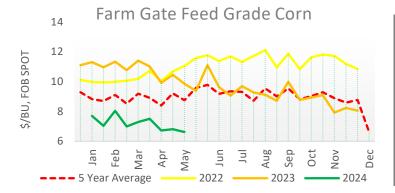
Agricultural Marketing Service Livestock, Poultry, and Grain Market News

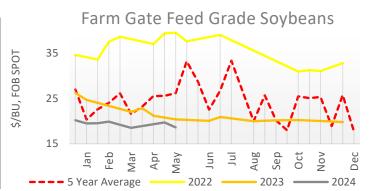
May 15, 2024

### Grain and Feedstuffs Market Trend

Compared to last period: Trade activity moderate on light to moderate demand for organic feed corn and organic feed soybeans. Organic feed corn sold 92 cents lower delivered elevator with forward contracts delivering Q2 2024 through Q4 2024. Organic feed soybeans sold 10 cents lower delivered elevator with forward contracts delivering Q2 2024 through Q4 2024. No comparable trades from the prior period on organic soybean meal and oil. Soybean oil is trading sharply lower from a month ago. Trade inactive on all other organic grains. The next available report will be Wednesday, May 29, 2024.

Grower FOB Farm Gate Organic Grain									
		Sp	ot Tra	nsaction	S	Forward	Cash Bids		
Feed Grade	<u>Unit</u>	Price Range	Avg.	<u>Change</u>	Prior Year	<u>Price Range</u>	<u>Delivery Period</u>	<u>Price Range</u>	
Yellow Corn	\$/bu	6.00 - 7.50	6.62	-0.19	9.85	6.15 - 6.80	May-24 - Jun-24	7.00 - 7.00	
Soybeans	\$/bu	17.75 - 19.00	18.60	-1.10	20.40	18.30 - 18.75	May-24 - Jun-24	19.00 - 19.00	
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	
Sorghum	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	
Triticale	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	
Millet	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	
Food Grade						_		_	
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	





### Dealer FOB Elevator/Warehouse Organic Grain

		Sp	_			
Feed Grade	<u>Unit</u>	Price Range	Avg.	<u>Change</u>	<u>Prior Year</u>	Price
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A
Soybean Meal	\$/ton	885.00 - 890.00	888.48	N/A	N/A	N/A
Soybean Oil	\$/lb	0.30 - 0.42	0.35	N/A	N/A	N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A

Price Range	Delivery Period					
N/A - N/A	N/A - N/A					
N/A - N/A	N/A - N/A					
N/A - N/A	N/A - N/A					
N/A - N/A	N/A - N/A					
N/A - N/A	N/A - N/A					

**Forward Contracts** 



### **Grower FOB Farm Gate Organic Hay**

	Spot Transactions								
Hay Type	<b>Quality</b>	<u>Package</u>	<u>Unit</u>	Price Range	<u>Avg</u>				
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A				
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A				
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A				
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A				

USDA FAS GATS Organic Import Volume									
<b>Commodity</b>	<u>Mo.</u>	<u>Unit</u>	<u>Volume</u>	YTD Volume					
Yellow Corn	Mar	bu	703,447.60	962,183.46					
Soybeans	Mar	bu	1,042,569.93	2,172,929.93					
Durum Wheat	Mar	bu	4,037.00	23,260.46					

Source: USDA FAS GATS



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Grower Delivered Elevator/Warehouse Organic Grain									
		Sp	ot Tra	nsaction	S	Forward	Cash Bids		
Feed Grade	<u>Unit</u>	Price Range	Avg.	<u>Change</u>	Prior Year	Price Range	<b>Delivery Period</b>	Price Range	
Yellow Corn	\$/bu	6.25 - 8.25	6.71	-0.92	9.99	6.40 - 7.00	May-24 - Dec-24	6.00 - 7.00	
Soybeans	\$/bu	19.25 - 20.25	19.35	-0.10	21.75	19.00 - 19.00	Oct-24 - Dec-24	18.50 - 19.75	
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	6.25 - 7.00	
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	4.50 - 4.50	
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	7.50 - 7.50	
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	
Sorghum	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	
Triticale	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	
Millet	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	
Food Grade						_			
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	23.00 - 23.00	Jul-24 - Aug-24	N/A - N/A	
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A	

### Dealer Delivered Elevator/Warehouse Organic Grain **Spot Transactions Forward Contracts** Feed Grade Unit Price Range Change **Prior Year** Price Range **Delivery Period** Avg. Yellow Corn \$/bu N/A - N/A N/A N/A N/A 7.75 - 7.75 Oct-24 - Nov-24 N/A - N/A N/A 21.00 - 21.00 Nov-24 - Dec-24 Soybeans \$/bu N/A N/A Soybean Meal \$/ton N/A - N/A N/A N/A N/A N/A - N/A N/A - N/A Soybean Oil \$/lb N/A - N/A N/A N/A N/A N/A - N/A N/A - N/A Wheat \$/bu N/A - N/A N/A - N/A N/A - N/A N/A N/A N/A Food Grade Yellow Corn \$/bu N/A - N/A N/A N/A N/A N/A - N/A N/A - N/A Soybeans \$/bu N/A - N/A N/A N/A N/A N/A - N/A N/A - N/A Wheat \$/bu N/A - N/A N/A N/A N/A N/A - N/A N/A - N/A Oats \$/bu N/A - N/A N/A N/A N/A - N/A N/A - N/A N/A

Grower Delivered Organic Hay									
Spot Transactions									
<u>Hay Type</u>	<b>Quality</b>	<u>Package</u>	<u>Unit</u>	Price Range	<u>Avg</u>				
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A				
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A				
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A				
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A				

### Current National Drought Summary (May 7, 2024)

Heavy precipitation fell in western Oregon and adjacent southwest Washington and northwest California this week, and across large portions of the central U.S., as a series of storm systems caused continued bouts of severe thunderstorms and unfortunately included more significant tornadoes. The wet weather across portions of the Great Plains and Midwest led to either scattered or widespread improvements to ongoing drought or abnormal dryness, dependent on precipitation amounts, improvements to soil moisture and streamflow, and the degree of long-term dryness remaining in different locations. In Virginia, the Carolinas, and eastern Tennessee and Kentucky, heavy rains or lack thereof this week led to localized improvements or degradations in areas of short-term moderate drought or abnormal dryness. Very dry weather for the past few months led to increased fire danger in parts of the Florida Peninsula, and short-term moderate drought and abnormal dryness expanded in coverage. In southwest Kansas and adjacent eastern Colorado, mostly to the west of where this week's showers and thunderstorms occurred, flash drought conditions continued and severe and moderate drought expanded in coverage. In Hawaii, wet weather continued on the windward sides of the islands, and some improvement to conditions occurred in Lanai and western Maui. Another wet week in Puerto Rico allowed for the removal of abnormal dryness from the northwest corner of the island.

Source: NOAA United States Drought Monitor.



## National Organic Grain and Feedstuffs Report

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### Grower FOB Farm Gate Organic Dry Edible Beans **Spot Transactions Forward Contracts** Cash Bids **Delivery Period** Price Range Food Grade <u>Unit</u> **Price Range** Avg. Change Prior Year Price Range Pintos \$/cwt N/A - N/A N/A N/A N/A N/A - N/A N/A - N/A N/A - N/A Great Northerns \$/cwt N/A - N/A N/A N/A N/A N/A - N/A N/A - N/A N/A - N/A Light Red Kidneys \$/cwt N/A - N/A N/A N/A N/A N/A - N/A N/A - N/A N/A - N/A Dark Red Kidneys \$/cwt N/A - N/A N/A N/A N/A N/A - N/A Blacks \$/cwt N/A N/A N/A N/A - N/A N/A - N/A Navy \$/cwt N/A - N/A N/A N/A N/A N/A - N/A N/A - N/A N/A - N/A White Kidneys \$/cwt N/A - N/A N/A N/A N/A N/A - N/A N/A - N/A N/A - N/A Garbanzo \$/cwt N/A - N/A N/A N/A N/A N/A - N/A N/A - N/A N/A - N/A

### Grower Delivered Elevator/Warehouse Organic Dry Edible Beans

		Spo	t Transac	ctions		Forward	Cash Bids	
Food Grade	<u>Unit</u>	Price Range	Avg.	<u>Change</u>	Prior Year	<u>Price Range</u>	<u>Delivery Period</u>	Price Range
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Great Northerns	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Light Red Kidneys	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Dark Red Kidneys	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Navy	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
White Kidneys	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A

Sources

**AMS Organic Report Links** 

USDA Livestock, Poultry, and Grain Market News

Greeley, Colorado | 970-353-9750 | greeley.lpgmn@ams.usda.gov

www.ams.usda.gov/LPSMarketNewsPage

USDA Livestock, Poultry, and Grain Market News

Des Moines, Iowa | 515-284-4460 | dsm.lpgmn@ams.usda.gov

www.ams.usda.gov/LPSMarketNewsPage

National Organic Summary

Poultry & Eggs
Dairy Market Overview
Dairy Retail Overview
Dairy Fluid Overview

Bi-weekly Dairy Report

Local and Organic

