



# National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service  
Livestock, Poultry & Grain Market News

Tuesday, November 5, 2024  
Report for Month Ending Thursday, October 31, 2024

## Milk Prices

(Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	Oct	Sep	Aug	Jul
Class II Milk	21.01	22.4	22.05	21.82
Class III Milk	22.85	23.34	20.66	19.79
Class IV Milk	20.9	22.29	21.58	21.31

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	134.23	128.99	122.68	119.30
Dry Whey	55.88	53.21	48.64	44.87

## CME Futures Settlement Thursday October 31, 2024

(price per cwt based on CME Settlement [www.cmegroup.com](http://www.cmegroup.com))

Commodity	Delivery Period			
	Nov	Dec	Jan	Feb
Class III Milk	20.12	19.46	19.59	19.56
Class IV Milk	21.06	21.20	21.14	21.28
Non Fat Dry Milk	136.50	136.73	136.78	137.25
Dry Whey	58.20	59.00	60.75	61.00

## Dairy Hay and Feed-Stuffs National Average

(LPGMN national average prices combined FOB and Delivered)

Commodity	Unit Price	Quality	Price
Alfalfa - Hay	\$/ton	Premium 20-22% CP	175.26
Alfalfa - Grass Mix Hay	\$/ton	Premium 20-22% CP	237.99
Alfalfa - Chopped Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Pellets (17%)	\$/ton	15-18% CP	352.81
Corn - Silage**	\$/ton	N/A	72.50
Corn - Grain	\$/bu	No. 2	3.85
Corn - Gluten Meal**	\$/ton	60% CP	472.99
Corn - Gluten Feed Wet	\$/ton	N/A	34.19
Corn - Gluten Feed Pellet	\$/ton	21%	165.71
Soybeans - Whole	\$/bu	No. 2	9.58
Soybeans - Meal	\$/ton	46-48% CP	360.90
Soybeans - Hulls	\$/ton	N/A	127.89
Cotton Seed - Whole	\$/ton	21% CP	377.58
Cotton Seed - Meal	\$/ton	41% CP	295.97
Cotton Seed - Hulls	\$/ton	N/A	400.00
DDG (10% moisture)	\$/ton	28-30% CP	145.76
MWDG (50-55% moisture)	\$/ton	28-30% CP	67.99
WDG (65-70% moisture)	\$/ton	28-30% CP	51.47

\*\* Corn Silage based contract purchases of field stand prior to chop.  
Fall 2017 Harvest 30-32% moisture

\*\* Corn Gluten Meal: comprehensive value based on transportation method

## Holstein Feeder and Replacement Cattle Prices

(LPGMN national average price. Replacements and Calves simple average)  
(Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	N/A	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	N/A	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	N/A	/hd
Replacement - Open Heifer	Approved	600-900	N/A	/hd
<i>(Replacement cattle are based on simple average price)</i>				
Calves age 0-14 days - Bulls	No. 1	90-130	531.03	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	445.03	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	646.41	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	418.05	/cwt
<i>(Calves are based on a simple average price)</i>				
Feeder - Holstein Steers	Large 3	300-500	278.98	/cwt
Feeder - Holstein Steers	Large 3	500-700	201.76	/cwt
Feeder - Holstein Steers	Large 3	700-1000	187.71	/cwt
<i>(Feeder Holstein Steers are based on a weighted average price)</i>				

## Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

## Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	1375-1400	181.15	181.15
Negotiated Grid Net - Dressed	778-885	274.00-292.00	286.70
Formula Net - Live	1351-1485	168.00-178.64	170.04
Formula Net - Dressed	824-890	277.05-293.37	286.92
Forward Contract - Live	1,431	173.13	173.13
Forward Contract - Dressed	824-865	280.83-285.70	283.55

## Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	231.40-235.44	233.63
Breaker - 75% Lean	Under 500 lbs	213.00-218.57	215.51
Boner - 85% Lean	500 lbs and up	235.75-239.75	238.35
Boner - 85% Lean	Under 500 lbs	220.94-227.06	224.56
Cutter - 90% Lean	500 lbs and up	239.42-243.13	241.91
Cutter - 90% Lean	Under 500 lbs	215.21-236.77	230.57
Bull - 92% Lean	600 lbs and up	268.74-270.13	269.61
Bull - 92% Lean	Under 600 lbs	241.74-245.88	243.60

## National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated)

(Hides: price per unit)

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	275.46	Hvy Native Str	60-64 #	N/A
90% CL Boneless	350.98	Dairy Cow	50-54 #	14.00

Source: USDA Livestock, Poultry and Grain Market News Service

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