



United States
Department of
Agriculture

Agriculture
Marketing
Services

Dairy Market Statistics

2005 Annual Summary



EXHIBIT

47

Feb 4-11-07

PRODUCT : JAN . FEB . MAR . APR . MAY . JUN . JUL . AUG . SEP . OCT . NOV . DEC . 2004 AVERAGE/ TOTAL . 2005 AVERAGE/ TOTAL

Dollars per pound

CHICAGO MERCANTILE EXCHANGE CASH MARKETS

Table 7 - Butter: Monthly averages and trade activity, 2005

GRADE AA	1.5775	1.6145	1.5527	1.4933	1.4044	1.5313	1.6210	1.6861	1.6988	1.6204	1.4260	1.3552	1.5484	1.8166
SALES	52	111	160	155	141	224	175	181	98	122	71	55	1545	2028
BIDS	29	21	103	84	119	154	69	79	44	49	52	66	869	978
OFFERS	7	18	22	32	21	50	90	46	43	86	56	26	497	473

Table 8 -- Nonfat Dry Mlk: Monthly averages and trade activity, 2005

EXTRA GRADE SALES	0.9013	0.9325	0.9435	0.9625	0.9625	0.9625	0.9625	0.9625	0.9625	0.9625	0.9625	0.9725	0.9341	0.8668
BIDS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OFFERS	13	0	30	1	0	0	0	0	0	0	0	2	46	37
GRADE A SALES	0.9080	0.9932	0.9835	0.9825	0.9825	0.9825	0.9825	0.9825	0.9825	0.9861	0.9950	0.9950	0.9796	0.8668
BIDS	1	2	2	0	0	0	0	0	0	1	0	0	5	0
OFFERS	35	2	45	2	0	0	0	0	0	0	0	0	84	23
	1	2	6	2	0	0	0	0	0	0	0	0	11	3

Table 9 - Cheddar Cheese: Monthly averages and trade activity, 2005

BARRELS SALES	1.5851	1.4451	1.4931	1.4800	1.4224	1.4580	1.4676	1.4186	1.4910	1.3861	1.3341	1.3896	1.4484	1.6036
BIDS	6	16	17	17	35	16	0	6	38	8	26	5	190	239
OFFERS	12	12	18	10	19	35	15	12	20	3	7	8	171	238
40# BLOCKS SALES	1.6269	1.4929	1.5317	1.5413	1.4774	1.5065	1.5035	1.4249	1.5639	1.4470	1.3756	1.4224	1.4928	1.6492
BIDS	14	69	80	68	74	141	68	55	37	81	71	47	805	806
OFFERS	48	29	173	52	99	216	40	34	39	39	52	19	840	259
	2	8	10	10	17	13	25	18	0	10	1	10	124	153