



Operational Guidance for Reporting Actual Prices on the LPS-113

Issue: Reporting actual grading data when known.

Livestock, Poultry and Grain Market News (LPGMN) Position: When reporting cattle on the LPS-113 for purchase codes 2 (Formula Net), 3 (Forward Contract Net), and 4 (Negotiated Grid Net) and actual grading data is known, it is permissible for the data to be reported in the fields where estimated values are reported.

LPGMN Guidance: When available, actual grading data shall be considered to be the best available estimate of values required to be reported on the LPS-113.

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Approved by _____

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