

Revised Table 3.¹ Summary of Differences from Baseline for Three Scenarios
Five-year Averages, 2005/06 through 2009/10

	Units	Baseline	Differences from Baseline		
			Scenario 1	Scenario 2	Scenario 3
Make Allowance					
Cheese	\$/pound	0.1650	0.0100	0.0250	0.0400
Butter	\$/pound	0.1150	0.0411	0.0411	0.0411
NDM	\$/pound	0.1400	0.0215	0.0215	0.0215
Whey	\$/pound	0.1590	0.0159	0.0159	0.0159
F.O. Minimum Prices, 3.5% BF					
Class I	\$/cwt.	16.66	-0.03	-0.09	-0.14
Class II	\$/cwt.	14.21	-0.18	-0.11	-0.05
Class III	\$/cwt.	13.94	-0.02	-0.10	-0.18
Class IV	\$/cwt.	13.51	-0.18	-0.11	-0.05
Blend	\$/cwt.	14.97	-0.05	-0.09	-0.13
Average Class Butterfat Test					
Class I	% of milk	2.04	0.00	0.00	0.00
Class II	% of milk	8.30	0.00	0.00	0.00
Class III	% of milk	3.53	0.00	0.00	0.00
Class IV	% of milk	5.17	0.00	0.01	0.02
F.O. Minimum Prices at Test					
Class I	\$/cwt.	13.75	-0.02	-0.09	-0.15
Class II	\$/cwt.	23.84	-0.22	-0.12	-0.03
Class III	\$/cwt.	14.00	-0.02	-0.10	-0.18
Class IV	\$/cwt.	16.87	-0.20	-0.10	0.00
Blend	\$/cwt.	15.40	-0.06	-0.10	-0.13
Product Prices					
Cheese	\$/pound	1.5205	0.0181	0.0245	0.0309
Butter	\$/pound	1.8403	0.0324	0.0385	0.0444
NDM	\$/pound	0.8690	0.0054	0.0098	0.0142
Whey	\$/pound	0.1838	0.0005	0.0006	0.0008
Retail fluid milk ²	\$/gallon		-0.0017	-0.0076	-0.0130
Federal Order Component Prices					
Protein	\$/pound	2.1876	0.0372	0.0018	-0.0336
Butterfat	\$/pound	2.0703	-0.0104	-0.0031	0.0039
Other solids	\$/pound	0.0255	-0.0159	-0.0157	-0.0156
Nonfat solids	\$/pound	0.7217	-0.0160	-0.0116	-0.0072
Class I skim price	\$/cwt.	9.66	0.00	-0.08	-0.16
Class II skim price	\$/cwt.	7.20	-0.14	-0.10	-0.06
Class III skim price	\$/cwt.	6.93	0.02	-0.09	-0.20
Class IV skim price	\$/cwt.	6.50	-0.14	-0.10	-0.06

Revised Table 3 continued on next page.

Revised Table 3 Continued. Summary of Differences from Baseline for Three Scenarios
Five Year Averages, 2005/06 through 2009/10

	Units	Baseline	Differences from Baseline		
			Scenario 1	Scenario 2	Scenario 3
Federal Order Class Uses					
Class I	mil. pounds	46,038	4	17	29
Class II	mil. pounds	15,664	48	27	7
Class III	mil. pounds	50,884	-57	-81	-105
Class IV	mil. pounds	9,941	-54	-89	-123
Total F.O. Marketings	mil. pounds	122,528	-58	-126	-192
Federal Order Cash Receipts					
Class I	mil. \$	6,332	-8	-38	-65
Class II	mil. \$	3,734	-23	-13	-3
Class III	mil. \$	7,134	-17	-60	-103
Class IV	mil. \$	1,674	-28	-25	-21
Total	mil. \$	18,874	-77	-135	-191
All Milk Price	\$/cwt.	15.40	-0.03	-0.06	-0.09
U.S. Class Use ³					
Class I	mil. pounds	55,872	5	21	35
Class II	mil. pounds	18,321	56	32	8
Class III	mil. pounds	92,686	-103	-148	-191
Class IV	mil. pounds	14,513	-78	-130	-179
Total	mil. pounds	181,391	-120	-226	-327
U.S. Marketings	mil. pounds	181,101	-120	-226	-327
U.S. Producer Revenue	mil. \$	27,912	-72	-140	-207

¹ This table is a revision of the table published in the hearing notice, 71 FR 550.

² Retail fluid milk prices are not projected in the baseline. Projected impacts are calculated by multiplying the Class I price per pound at test by 8.62 pounds of milk per gallon.

³ Total U.S. Class Use is greater than Marketings due to the presence of imported ingredients used in the manufacturing of finished products.

Revised Table A-1. Baseline

Make allowances--cheese: \$0.1650, butter: \$0.1150, nonfat dry milk: \$0.1400, dry whey: \$0.1590

	Units	2005/06	2006/07	2007/08	2008/09	2009/10	Average
F.O. Minimum Prices, 3.5% BF							
Class I	\$/cwt.	15.93	16.27	16.60	17.09	17.43	16.66
Class II	\$/cwt.	13.92	13.86	14.10	14.68	14.52	14.21
Class III	\$/cwt.	13.13	13.56	13.89	14.38	14.72	13.94
Class IV	\$/cwt.	13.22	13.16	13.40	13.98	13.82	13.51
Blend	\$/cwt.	14.31	14.59	14.90	15.40	15.64	14.97
Average Class Butterfat Test							
Class I	% of milk	2.04	2.04	2.04	2.04	2.04	2.04
Class II	% of milk	8.30	8.31	8.30	8.30	8.29	8.30
Class III	% of milk	3.53	3.53	3.54	3.53	3.52	3.53
Class IV	% of milk	5.12	5.01	5.04	5.31	5.38	5.17
F.O. Minimum Prices at Test							
Class I	\$/cwt.	13.17	13.47	13.73	14.03	14.37	13.75
Class II	\$/cwt.	23.02	23.12	23.60	24.81	24.63	23.84
Class III	\$/cwt.	13.17	13.62	13.97	14.44	14.77	14.00
Class IV	\$/cwt.	16.29	16.07	16.44	17.79	17.79	16.87
Blend	\$/cwt.	14.72	15.00	15.32	15.85	16.09	15.40
Product Prices							
Cheddar Cheese	\$/pound	1.4328	1.4819	1.5175	1.5677	1.6026	1.5205
Butter	\$/pound	1.7509	1.7749	1.8178	1.9284	1.9295	1.8403
Nonfat Dry Milk	\$/pound	0.8784	0.8597	0.8664	0.8797	0.8608	0.8690
Dry Whey	\$/pound	0.1964	0.1873	0.1825	0.1760	0.1767	0.1838
Federal Order Component Prices							
Protein	\$/pound	2.0179	2.1458	2.2065	2.2284	2.3393	2.1876
Butterfat	\$/pound	1.9631	1.9919	2.0433	2.1760	2.1774	2.0703
Other solids	\$/pound	0.0385	0.0291	0.0242	0.0175	0.0183	0.0255
Nonfat solids	\$/pound	0.7310	0.7125	0.7192	0.7323	0.7136	0.7217
Class I skim price	\$/cwt.	9.29	9.53	9.69	9.72	10.07	9.66
Class II skim price	\$/cwt.	7.28	7.11	7.17	7.29	7.12	7.20
Class III skim price	\$/cwt.	6.48	6.82	6.98	7.01	7.36	6.93
Class IV skim price	\$/cwt.	6.58	6.41	6.47	6.59	6.42	6.50
Federal Order Class Uses							
Class I	mil. pounds	45,639	45,856	46,193	46,273	46,230	46,038
Class II	mil. pounds	15,479	15,676	15,756	15,617	15,793	15,664
Class III	mil. pounds	48,030	49,357	50,866	52,394	53,775	50,884
Class IV	mil. pounds	10,181	10,429	10,308	9,567	9,222	9,941
Total F.O. Marketings	mil. pounds	119,329	121,318	123,123	123,851	125,020	122,528
Federal Order Cash Receipts							
Class I	mil. \$	6,010	6,175	6,341	6,490	6,644	6,332
Class II	mil. \$	3,564	3,625	3,718	3,875	3,890	3,734
Class III	mil. \$	6,328	6,724	7,106	7,568	7,944	7,134
Class IV	mil. \$	1,659	1,676	1,694	1,701	1,641	1,674
Total	mil. \$	17,560	18,200	18,859	19,635	20,119	18,874
All Milk Price at Test	\$/cwt.	14.75	15.05	15.35	15.80	16.05	15.40
U.S. Marketings	mil. pounds	175,550	178,824	181,898	183,534	185,699	181,101
U.S. Producer Revenue	mil. \$	25,895	26,921	27,929	29,004	29,808	27,912

Table A-5. Three Scenarios: Milk Cows, Milk Per Cow, Milk Production, and U.S. Marketings

	Units	2005/06	2006/07	2007/08	2008/09	2009/10	Average
Baseline							
Milk cows	thousands	8,925	8,891	8,826	8,750	8,676	8,814
Milk per cow	pounds	19,770	20,215	20,701	21,066	21,485	20,647
Milk production	mil. pounds	176,450	179,724	182,698	184,334	186,399	181,921
Farm use	mil. pounds	900	900	800	800	700	820
U. S. Marketings	mil. pounds	175,550	178,824	181,898	183,534	185,699	181,101
Scenario 1, Changes from baseline							
Milk cows	thousands	-3	-4	-4	-5	-5	-4
Milk per cow	pounds	0	-3	-5	-5	-6	-4
Milk production	mil. pounds	-63	-113	-130	-142	-155	-120
Farm use	mil. pounds	0	0	0	0	0	0
U. S. Marketings	mil. pounds	-63	-113	-130	-142	-155	-120
Scenario 2, Changes from baseline							
Changes From baseline							
Milk cows	thousands	-5	-7	-8	-9	-10	-8
Milk per cow	pounds	0	-5	-8	-10	-11	-7
Milk production	mil. pounds	-98	-198	-248	-279	-306	-226
Farm use	mil. pounds	0	0	0	0	0	0
U. S. Marketings	mil. pounds	-98	-198	-248	-279	-306	-226
Scenario 3, Changes from baseline							
Milk cows	thousands	-6	-11	-12	-14	-15	-12
Milk per cow	pounds	0	-7	-12	-14	-16	-10
Milk production	mil. pounds	-128	-278	-363	-413	-455	-327
Farm use	mil. pounds	0	0	0	0	0	0
U. S. Marketings	mil. pounds	-128	-278	-363	-413	-455	-327

Errata for Hearing Notice
71 FR 545

Submitted for the Hearing Record
by USDA-AMS Dairy Programs, January 27, 2006

Page 548, column 1, 1st full paragraph, 5th sentence: \$0.1863 should be \$0.1838.

Page 548, column 2, 1st paragraph, 2nd sentence: \$18.491 should be \$18.874.

Page 548, column 3, 4th full paragraph, 2nd sentence: \$18.491 should be \$18.874.

Page 549, column 1, 2nd full paragraph, 2nd sentence: 45.928 should be 46.038.

Page 549, column 1, 2nd full paragraph, 3rd sentence: 15.675 should be 15.664.

Page 549, column 2, 2nd full paragraph, 2nd sentence: 18.491 should be 18.874.

Page 549, column 3, 1st full paragraph, 2nd sentence: 45.928 should be 46.038.

Page 549, column 3, 2nd full paragraph, 2nd sentence: 2.1 should be 2.0.

Page 549, column 3, 2nd full paragraph, 2nd sentence: 2.5 should be 2.4.

Pages 550 and 551: Table has been revised, and the revised table has been entered as an exhibit for the hearing.