

EX 40  
 Exhibit # . Impact Analysis of Proposals 3 and 8, at Test

Proposal_3											
Class		Actual	Prices	FO Reform Values			Proposal_3 Values			Net Effect /cwt of Proposal_3 by Class at Test	Net Effect of Proposal_3 on FO Blend Value at Test
				Skim Values by Classification	BF Values by Classification	Per Cwt Value @ Test	Proposal_3 Skim Values	Proposal_3 BF Values	Proposal_3 Value @ Test /cwt		
Class I	39%	Class I Skim	7.71	\$ 582,626	\$ 144,591	\$ 9.43	\$ 582,626	\$ 144,591	\$ 9.43	0.0000	0.0000
		Class I BF	0.9477								
		Proposal #3 Skim	7.71								
		Proposal #3 BF	0.9477								
Class II	10%	Class II Skim	8.41	\$ 152,057	\$ 137,525	\$ 14.83	\$ 152,057	\$ 126,981	\$ 14.29	(0.5402)	(0.0530)
		Class II BF	0.9547								
		Proposal #3 Skim	8.41								
		Proposal #3 BF	0.8815								
Class III	41%	Class III Skim	6.71	\$ 522,118	\$ 292,912	\$ 10.07	\$ 544,684	\$ 270,288	\$ 10.07	(0.0007)	(0.0003)
		Class III BF	0.9477								
		Proposal #3 Skim	7.00								
		Proposal #3 BF	0.8745								
Class IV	11%	Class IV Skim	7.71	\$ 154,992	\$ 136,188	\$ 13.52	\$ 154,992	\$ 125,669	\$ 13.03	(0.4884)	(0.0528)
		Class IV BF	0.9477								
		Proposal #3 Skim	7.71								
		Proposal #3 BF	0.8745								
<b>Proposal_3</b>				\$ 1,411,793	\$ 711,217	\$ 10.665	\$ 1,434,358	\$ 667,529	\$ 10.559		(0.1061)

Proposal_8											
Class		Actual	Prices	FO Reform Values			Proposal_8 Values			Net Effect /cwt of Proposal_8 by Class at Test	Net Effect of Proposal_8 on FO Blend Value at Test
				Skim Values by Classification	BF Values by Classification	Per Cwt Value @ Test	Proposal_8 Skim Values	Proposal_8 BF Values	Proposal_8 Value @ Test /cwt		
Class I	39%	Class I Skim	7.71	\$ 582,626	\$ 144,591	\$ 9.43	\$ 582,626	\$ 144,591	\$ 9.43	0.0000	0.0000
		Class I BF	0.9477								
		Proposal_8 Skim	7.71								
		Proposal_8 BF	0.9477								
Class II	10%	Class II Skim	8.41	\$ 152,057	\$ 137,525	\$ 14.83	\$ 152,057	\$ 137,525	\$ 14.83	0.0000	0.0000
		Class II BF	0.9547								
		Proposal_8 Skim	8.41								
		Proposal_8 BF	0.9547								
Class III	41%	Class III Skim	6.71	\$ 522,118	\$ 292,912	\$ 10.07	\$ 522,118	\$ 292,912	\$ 10.07	0.0000	0.0000
		Class III BF	0.9477								
		Proposal_8 Skim	6.71								
		Proposal_8 BF	0.9477								
Class IV	11%	Class IV Skim	7.71	\$ 154,992	\$ 136,188	\$ 13.52	\$ 154,992	\$ 127,566	\$ 13.12	(0.4003)	(0.0433)
		Class IV BF	0.9477								
		Proposal_8 Skim	7.71								
		Proposal_8 BF	0.8877								
<b>Proposal_8</b>				\$ 1,411,793	\$ 711,217	\$ 10.665	\$ 1,411,793	\$ 702,594	\$ 10.622		(0.0433)

**January + February 2000 FO Pounds (in 000s)**

Federal Order	Skim Lbs. by Classification	BF Lbs. by Classification	Total Lbs.	Butterfat %
	<b>Class I</b>			
Order 1	1,709,749	36,204	1,745,953	2.07%
Order 5	714,631	15,288	729,919	2.09%
Order 7	807,347	17,759	825,106	2.15%
Order 6	435,866	9,510	445,376	2.14%
Order 33	1,112,118	21,565	1,133,683	1.90%
Order 30	680,244	10,683	690,927	1.55%
Order 32	793,477	14,372	807,849	1.78%
Order 126	644,346	15,148	659,494	2.30%
Order 131	157,234	3,108	160,342	1.94%
Order 135	164,522	3,008	167,530	1.80%
Order 124	337,217	5,925	343,142	1.73%
	<b>7,556,751</b>	<b>152,570</b>	<b>7,709,321</b>	<b>1.98%</b>

	Skim Lbs. by Classification	BF Lbs. by Classification	Total Lbs.	Butterfat %
<b>Class II</b>				
Order 1	620,509	45,141	665,650	6.78%
Order 5	107,771	9,477	117,248	8.08%
Order 7	116,357	8,838	125,195	7.06%
Order 6	25,229	5,041	30,270	16.65%
Order 33	336,325	23,889	360,214	6.63%
Order 30	133,203	13,854	147,057	9.42%
Order 32	181,568	14,563	196,131	7.43%
Order 126	142,299	12,447	154,746	8.04%
Order 131	16,135	1,646	17,781	9.26%
Order 135	58,765	3,365	62,130	5.42%
Order 124	69,884	5,790	75,674	7.65%
	<b>1,808,045</b>	<b>144,051</b>	<b>1,952,096</b>	<b>7.38%</b>

	Skim Lbs. by Classification	BF Lbs. by Classification	Total Lbs.	Butterfat %
<b>Class III</b>				
Order 1	1,103,534	43,780	1,147,314	3.82%
Order 5	29,646	2,179	31,825	6.85%
Order 7	198,876	10,159	209,035	4.86%
Order 6	11,559	1,358	12,917	10.51%
Order 33	486,541	16,837	503,378	3.34%
Order 30	3,666,640	142,004	3,808,644	3.73%
Order 32	894,148	35,488	929,636	3.82%
Order 126	520,712	18,996	539,708	3.52%
Order 131	261,945	13,324	275,269	4.84%
Order 135	257,896	11,377	269,273	4.23%
Order 124	349,702	13,575	363,277	3.74%
	<b>7,781,199</b>	<b>309,077</b>	<b>8,090,276</b>	<b>3.82%</b>

	Skim Lbs. by Classification	BF Lbs. by Classification	Total Lbs.	Butterfat %
<b>Class IV</b>				
Order 1	587,785	33,349	621,134	5.37%
Order 5	108,556	10,790	119,346	9.04%
Order 7	141,879	11,535	153,414	7.52%
Order 6	8,558	2,082	10,640	19.57%
Order 33	162,312	21,626	183,938	11.76%
Order 30	42,677	11,980	54,657	21.92%
Order 32	192,025	16,287	208,312	7.82%
Order 126	228,019	12,163	240,182	5.06%
Order 131	85,737	1,873	87,610	2.14%
Order 135	120,775	5,398	126,173	4.28%
Order 124	331,955	16,621	348,576	4.77%
	<b>2,010,278</b>	<b>143,704</b>	<b>2,153,982</b>	<b>6.67%</b>

Summary	Skim by Classification		Butterfat by Classification		Total Skim & Butterfat		Butterfat %
	Lbs.	%	Lbs.	%	Lbs.	%	
	Class I	7,556,751	39%	152,570	20%	7,709,321	39%
Class II	1,808,045	9%	144,051	19%	1,952,096	10%	7.38%
Class III	7,781,199	41%	309,077	41%	8,090,276	41%	3.82%
Class IV	2,010,278	10%	143,704	19%	2,153,982	11%	6.67%
	<b>19,156,273</b>	<b>100%</b>	<b>749,402</b>	<b>100%</b>	<b>19,905,675</b>	<b>100%</b>	<b>3.76%</b>