

A Comparison of Federal Class III Prices and California Overbase Prices

		California Overbase Price	Federal Order Class III Price	California Overbase Price Less Class III
January	2002	11.48	11.87	(0.39)
February		10.83	11.63	(0.80)
March		10.67	10.65	0.02
April		10.71	10.85	(0.14)
May		10.36	10.82	(0.46)
June		9.90	10.09	(0.19)
July		9.58	9.33	0.25
August		9.78	9.54	0.24
September		9.88	9.92	(0.04)
October		10.14	10.72	(0.58)
November		9.74	9.84	(0.10)
December		9.78	9.74	0.04
January	2003	9.70	9.78	(0.08)
February		9.41	9.66	(0.25)
March		9.23	9.11	0.12
April		9.32	9.41	(0.09)
May		9.35	9.71	(0.36)
June		9.47	9.75	(0.28)
July		11.02	11.78	(0.76)
August		12.26	13.80	(1.54)
Average				(0.27)

Sources: California Department of Food and Agriculture
 USDA Market Statistics