

Revised Table 2

Per-Gallon Costs Using 2 Factor Class I Price and 3 Factor Class I Price at 9.2% SNF Milk									
Per-Gallon Costs w/FO Fortification (2010 - 2014) - Condensed Skim					Per-Gallon Costs w/FO & FC Fortification (2010 - 2014) - Condensed Skim				
	Whole	Reduced	Lowfat	Skim		Whole	Reduced	Lowfat	Skim
Milk Costs	\$ 20.48	\$ 17.16	\$ 14.83	\$ 14.18	Milk Costs	\$ 21.14	\$ 18.25	\$ 15.89	\$ 14.54
Fortification Cost (per cwt)	\$ -	\$ 0.82	\$ 1.97	\$ -	Fortification Cost (per cwt)	\$ -	\$ 0.82	\$ 1.97	\$ -
Displacement (per cwt)	\$ -	\$ 0.34	\$ 0.81	\$ -	Displacement (per cwt)	\$ -	\$ 0.35	\$ 0.84	\$ -
Raw Milk Cost	\$ 20.48	\$ 18.31	\$ 17.62	\$ 14.18	Raw Milk Cost	\$ 21.14	\$ 19.41	\$ 18.70	\$ 14.54
Shrink (1%)	\$ 0.17	\$ 0.18	\$ 0.19	\$ 0.17	Shrink (1%)	\$ 0.17	\$ 0.18	\$ 0.19	\$ 0.17
Fortification Credit (per gal)	\$ -	\$ (0.0055)	\$ (0.0133)	\$ -	Fortification Credit (per gal)	\$ -	\$ (0.0055)	\$ (0.0133)	\$ -
Total Milk Cost	\$ 20.65	\$ 18.49	\$ 17.81	\$ 14.35	Total Milk Cost	\$ 21.31	\$ 19.58	\$ 18.89	\$ 14.71
<b>Per-Gallon Costs</b>	<b>\$ 1.7800</b>	<b>\$ 1.5973</b>	<b>\$ 1.5377</b>	<b>\$ 1.2400</b>	<b>Per-Gallon Costs</b>	<b>\$ 1.8370</b>	<b>\$ 1.6925</b>	<b>\$ 1.6321</b>	<b>\$ 1.2711</b>
Per-Gallon Costs Using 2 Factor Class I Price and 3 Factor Class I Price at Actual SNF Milk									
Per-Gallon Costs w/FO Fortification (2010 - 2014) - Condensed Skim					Per-Gallon Costs w/FO & FC Fortification (2010 - 2014) - Condensed Skim				
	Whole	Reduced	Lowfat	Skim		Whole	Reduced	Lowfat	Skim
Milk Costs	\$ 20.08	\$ 16.98	\$ 14.66	\$ 13.77	Milk Costs	\$ 20.83	\$ 17.69	\$ 15.35	\$ 14.23
Fortification Cost (per cwt)	\$ -	\$ 1.21	\$ 2.36	\$ -	Fortification Cost (per cwt)	\$ -	\$ 1.21	\$ 2.36	\$ -
Displacement (per cwt)	\$ -	\$ 0.50	\$ 0.97	\$ -	Displacement (per cwt)	\$ -	\$ 0.51	\$ 1.00	\$ -
Raw Milk Cost	\$ 20.08	\$ 18.69	\$ 17.99	\$ 13.77	Raw Milk Cost	\$ 20.83	\$ 19.41	\$ 18.71	\$ 14.23
Shrink (1%)	\$ 0.17	\$ 0.18	\$ 0.19	\$ 0.17	Shrink (1%)	\$ 0.17	\$ 0.18	\$ 0.19	\$ 0.17
Fortification Credit (per gal)	\$ -	\$ (0.0082)	\$ (0.0161)	\$ -	Fortification Credit (per gal)	\$ -	\$ (0.0082)	\$ (0.0161)	\$ -
Total Milk Cost	\$ 20.25	\$ 18.87	\$ 18.18	\$ 13.94	Total Milk Cost	\$ 21.00	\$ 19.59	\$ 18.90	\$ 14.40
<b>Per-Gallon Costs</b>	<b>\$ 1.7456</b>	<b>\$ 1.6275</b>	<b>\$ 1.5671</b>	<b>\$ 1.2043</b>	<b>Per-Gallon Costs</b>	<b>\$ 1.8098</b>	<b>\$ 1.6905</b>	<b>\$ 1.6300</b>	<b>\$ 1.2439</b>
Per-Gallon Costs Using 2 Factor Class I Price and 3 Factor Class I Price at 8.8% SNF Milk									
Per-Gallon Costs w/FO Fortification (2010 - 2014) - Condensed Skim					Per-Gallon Costs w/FO & FC Fortification (2010 - 2014) - Condensed Skim				
	Whole	Reduced	Lowfat	Skim		Whole	Reduced	Lowfat	Skim
Milk Costs	\$ 19.97	\$ 16.93	\$ 14.62	\$ 13.66	Milk Costs	\$ 20.74	\$ 17.54	\$ 15.21	\$ 14.14
Fortification Cost (per cwt)	\$ -	\$ 1.31	\$ 2.46	\$ -	Fortification Cost (per cwt)	\$ -	\$ 1.31	\$ 2.46	\$ -
Displacement (per cwt)	\$ -	\$ 0.54	\$ 1.01	\$ -	Displacement (per cwt)	\$ -	\$ 0.56	\$ 1.05	\$ -
Raw Milk Cost	\$ 19.97	\$ 18.79	\$ 18.08	\$ 13.66	Raw Milk Cost	\$ 20.74	\$ 19.42	\$ 18.71	\$ 14.14
Shrink (1%)	\$ 0.17	\$ 0.18	\$ 0.19	\$ 0.17	Shrink (1%)	\$ 0.17	\$ 0.18	\$ 0.19	\$ 0.17
Fortification Credit (per gal)	\$ -	\$ (0.0089)	\$ (0.0168)	\$ -	Fortification Credit (per gal)	\$ -	\$ (0.0089)	\$ (0.0168)	\$ -
Total Milk Cost	\$ 20.14	\$ 18.97	\$ 18.27	\$ 13.83	Total Milk Cost	\$ 20.91	\$ 19.60	\$ 18.90	\$ 14.31
<b>Per-Gallon Costs</b>	<b>\$ 1.7362</b>	<b>\$ 1.6356</b>	<b>\$ 1.5749</b>	<b>\$ 1.1946</b>	<b>Per-Gallon Costs</b>	<b>\$ 1.8024</b>	<b>\$ 1.6900</b>	<b>\$ 1.6295</b>	<b>\$ 1.2365</b>