

<b>Comparison of Individual Producer vs. Pooled Cooperative Returns</b>			
<u>Statistical Uniform Price (Statistical Uniform Price) vs. Class IV</u>		<u>June 2023</u>	
<u>Federal Order 126 Prices</u>	<u>June 2023</u>	<u>Milk Pounds Pooled:</u>	<u>June 2023</u>
Average Prices for FMMO 126:		Producer Milk	1,070,870,489
Statistical Uniform Price for Dallas:	\$17.25	Class I Milk	285,594,250
Statistical Uniform Price for Houston:	\$17.85	Class I Utilization	26.67%
Class III Price:	\$14.91	Class II Milk	73,590,254
Class IV Price:	\$18.26	Class III Milk	702,600,428
		Class IV Milk	9,085,557

<b>Non-Pooled Amarillo Class IV Plant</b>	<u>Single Producer</u>	<u>Cooperative</u>
Miles Hereford to Amarillo	48	48
Hauling cost	(\$0.41)	(\$0.41)
Share of Milk Delivered to Amarillo	100.00%	100.00%
Milk Haul to Amarillo	(\$0.41)	(\$0.41)
Class IV Price	<u>\$18.26</u>	<u>\$18.26</u>
<b>Net Class IV Price at Amarillo</b>	<b>\$17.85</b>	<b>\$17.85</b>

<b>Dallas Class I Plant</b>	<u>Single Producer</u>	<u>Cooperative</u>
Miles Hereford to Dallas	407	407
Share of Pooled Milk Delivered to Dallas	100.00%	26.67%
Hauling cost per Cwt. Milk Delivered to Dallas	(\$4.21)	(\$4.21)
FMMO Statistical Uniform Price at Dallas	\$17.25	\$17.25
Net Delivered Price to Dallas	\$13.04	\$13.04
Share of Pooled Manufacturing Milk Delivered to Amarillo	0.00%	73.33%
Milk Haul to Amarillo	\$0.00	(\$0.41)
FMMO Statistical Uniform Price at Amarillo	--	<u>\$16.65</u>
Net Delivered Price to Amarillo	--	\$16.24
Weighted Average Hauling Cost	(\$4.21)	(\$1.42)
Weighted Averaged Statistical Uniform Price	\$17.25	\$16.81
<b>Net Weighted Statistical Uniform Price after Hauling</b>	<b><u>\$13.04</u></b>	<b><u>\$15.39</u></b>
<b>Gain / Loss Per Cwt. vs. Class IV</b>	<b>(\$4.81)</b>	<b>(\$2.46)</b>

<b>Houston Class I Plant</b>	<u>Single Producer</u>	<u>Cooperative</u>
Miles Hereford to Houston	635	635
Share of Pooled Milk Delivered to Houston	100.00%	26.67%
Hauling cost per Cwt. Milk Delivered to Houston	(\$6.57)	(\$6.57)
FMMO Statistical Uniform Price at Houston	\$17.85	\$17.85
Net Delivered Price to Houston	\$11.28	\$11.28
Share of Pooled Manufacturing Milk Delivered to Amarillo	0.00%	73.33%
Milk Haul to Amarillo	\$0.00	(\$0.41)
FMMO Statistical Uniform Price at Amarillo	--	<u>\$16.65</u>
Net Delivered Price to Amarillo	--	\$16.24
Weighted Average Hauling Cost	(\$6.57)	(\$2.05)
Weighted Averaged Statistical Uniform Price	\$17.85	\$16.97
<b>Net Weighted Statistical Uniform Price after Hauling</b>	<b><u>\$11.28</u></b>	<b><u>\$14.92</u></b>
<b>Gain / Loss Per Cwt. vs. Class IV</b>	<b>(\$6.57)</b>	<b>(\$2.93)</b>

Sources: Southwest Marketing Order Price Data for May 2023 and June 2023  
[https://www.dallasma.com/file\\_map/producer\\_price/SOUTHWEST+FO+126/2023/26PD0523.PDF](https://www.dallasma.com/file_map/producer_price/SOUTHWEST+FO+126/2023/26PD0523.PDF)  
[https://www.dallasma.com/file\\_map/producer\\_price/SOUTHWEST+FO+126/2023/26PD0623.PDF](https://www.dallasma.com/file_map/producer_price/SOUTHWEST+FO+126/2023/26PD0623.PDF)  
 FMMO 126 Statistical Uniform Price Plants for June 2023 (2)  
 GSA-Southwest Cheese Clovis, NM, Lone Star Milk Producers, L.C. Dalhart, TX  
 Ex. 318 (NMPF 37H) pages 34-37  
 Ex. 44 FMMO\_USDA\_Exhibit44MilkComponentsbyClassandOrder20082023YTD.xlsx