

# LMR Swine Direct Reports



Kirk Hatfield  
USDA Agricultural Marketing Service  
Livestock, Poultry and Grain Market News Division



# Purchase Types- Negotiated

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**Negotiated Purchase** - A cash or spot market purchase by a packer of livestock from a producer under which the base price for the livestock is determined by seller-buyer interaction and agreement on a delivery day. The livestock are scheduled for delivery to the packer not more than 14 days after the date on which the livestock are committed to the packer.

# Purchase Types- Other Market Formula

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**Other Market Formula Purchase** - A purchase of swine by a packer in which the pricing mechanism is a formula price based on any market other than the market for swine, pork, or a pork product. The term “other market formula purchase” includes a formula purchase in a case which the price formula is based on 1 or more futures or options contracts.<sup>1</sup>

# Purchase Types- Swine or Pork Market Formula

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**Swine or Pork Market Formula:** A purchase of swine by a packer in which the pricing mechanism is a formula price based on a market for swine, pork, or a pork product, other than a future or option for swine, pork, or a pork product

# Purchase Types- Other Purchase Arrangement

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**Other Purchase Arrangement:** A purchase of swine by a packer that is not a negotiated purchase, swine or pork market formula purchase, or other market formula purchase; and does not involve packer-owned swine.

# Purchase Types- Negotiated Formula

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**Negotiated Formula Purchase:** A swine or pork market formula purchase under which:

- (1) The formula is determined by negotiation on a lot-by-lot basis; and
- (2) The swine are scheduled for delivery to the packer not later than 14 days after the date on which the formula is negotiated and swine are committed to the packer.

# Purchase Types- Packer Owned and Packer Sold

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**Packer Owned:** Swine that a packer (including a subsidiary or **affiliate** of the packer) owns for at least 14 days immediately before slaughter.

**Packer Sold:** The swine that are owned by a packer (including a subsidiary or affiliate of the packer) for more than 14 days immediately before sale for slaughter; and sold for slaughter to another packer

# Purchase Types- Affiliate

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**Affiliate:** With respect to a packer, means: (1) A person that directly or indirectly owns, controls, or holds with power to vote, 5 percent or more of the outstanding voting securities of the packer; (2) A person 5 percent or more of whose outstanding voting securities are directly or indirectly owned, controlled, or held with power to vote, by the packer; and (3) A person that directly or indirectly controls, or is controlled by or under common control with, the packer.



## Poll Question:

Which purchase type accounts for the largest number of Barrows/Gilts?

# Daily Direct Hog Purchase Reports

Prior Day LM\_HG218 (3458)

[https://www.ams.usda.gov/mnreports/ams\\_3458.pdf](https://www.ams.usda.gov/mnreports/ams_3458.pdf)

Morning LM\_HG216 (2674)

[https://www.ams.usda.gov/mnreports/ams\\_2674.pdf](https://www.ams.usda.gov/mnreports/ams_2674.pdf)

Afternoon LM\_HG217 (2675)

[https://www.ams.usda.gov/mnreports/ams\\_2675.pdf](https://www.ams.usda.gov/mnreports/ams_2675.pdf)

Sows LM\_HG234 (3452)

[https://www.ams.usda.gov/mnreports/ams\\_3452.pdf](https://www.ams.usda.gov/mnreports/ams_3452.pdf)

## Plant Delivered Purchase Data For Friday, October 1, 2021

(Includes information from 12:00 AM to 12:00 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>			
Negotiated	7,209	4,075	4,259
Other Market Formula (Futures/Options)	57,724	38,099	91,297
Swine or Pork Market Formula	172,541	187,975	198,486
Other Purchase Arrangement	99,234	92,549	133,076
Negotiated Formula		1,135	170
<b>Packer Sold (all purchase types)</b>	42,407	39,124	40,547

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgmt	Negotiated Formula	Totals / Wtd Avg
<b>Barrows &amp; Gilts (carcass basis):</b>						
<b>Producer Sold</b>						
Head Count	6,333	56,908	165,401	88,635	0	317,277
Base Price	72.86	84.49	93.35	91.14	*	90.73
<b>Packer Sold</b>						
Head Count						42,203
Base Price						92.90

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National LM_HG200	Iowa/Minnesota LM_HG204	Western Cornbelt LM_HG208	Eastern Cornbelt LM_HG207
<b>Negotiated (Carcass)</b>				
On a National basis, compared to the previous day's weighted average (LM_HG200), 0.91 lower				
Head Count	6,333			
Lowest Base Price	70.00			
Highest Base Price	74.25			
Weighted Average Price	72.86	71.94	71.94	*
5 Day Rolling Average	74.33	74.50	74.30	73.85

# National Daily Hog Prior Day Slaughter Reports

National Daily Direct Hog Prior Day Report -  
Slaughtered Swine LM\_HG201 (2511)

[https://www.ams.usda.gov/mnreports/ams\\_2511.pdf](https://www.ams.usda.gov/mnreports/ams_2511.pdf)

National Daily Base Lean Hog Carcass  
Slaughter Cost LM\_HG213 (2523)

[https://www.ams.usda.gov/mnreports/ams\\_2523.pdf](https://www.ams.usda.gov/mnreports/ams_2523.pdf)

National Daily Direct Hog Prior Day Report -  
Average Net Price Distribution  
LM\_HG215 (2673)

[https://www.ams.usda.gov/mnreports/ams\\_2673.pdf](https://www.ams.usda.gov/mnreports/ams_2673.pdf)

Slaughter Data for Friday, October 1, 2021 and Saturday, October 2, 2021

Barrows and Gilts (Live and Carcass Basis): 567,586

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgmt	Negotiated Formula	Totals/Wtd Avg
<b>Producer Sold:</b>						
Head Count	6,954	45,694	175,970	110,454	*	339,072
Carcass Base Price	74.67	83.65	92.96	90.50	*	90.61
Average Net Price	76.93	86.75	94.85	92.45	*	92.68
Lowest Net Lot	64.88	63.09	69.98	77.23	*	68.64
Highest Net Lot	83.82	104.46	115.43	108.00	*	102.35
Average Live Wt	269.39	280.95	284.71	283.59	*	283.57
Average Carcass Wt	205.19	210.84	213.72	212.57	*	212.81
Average Sort Loss	-3.03	-1.44	-1.65	-1.26	*	-1.52
Average Backfat	0.64	0.65	0.63	0.69	*	0.65
Avg Loin Depth (LD)	2.52	2.65	2.67	2.56	*	2.63
LEA (LD Converted)	7.58	7.97	8.04	7.69	*	7.90
Average Lean Percent	54.77	55.78	56.04	55.29	*	55.73
<b>(Packer Buying Programs)</b>						

	Totals/Wtd Avg All Purchase Types
<b>Packer Sold:</b>	
Head Count	36,990
Carcass Base Price	91.34
Average Net Price	93.64
Average Of Lowest Net Lots	83.64
Average Of Highest Net Lots	96.37
Average Live Wt	279.53
Average Carcass Wt	212.23
Average Sort Loss	-1.28
Average Backfat	0.60
Avg Loin Depth (LD)	2.71
Loineye Area (LD Converted)	8.14
Average Lean Percent	56.49

# Weekly Swine Reports

Weekly National Direct Swine Report  
 LM\_HG214 (2524)

[https://www.ams.usda.gov/mnreports/ams\\_2524.pdf](https://www.ams.usda.gov/mnreports/ams_2524.pdf)

National Weekly Direct Swine Non-Carcass Merit Premium  
 LM\_HG250 (2701)

[https://www.ams.usda.gov/mnreports/ams\\_2701.pdf](https://www.ams.usda.gov/mnreports/ams_2701.pdf)

For Week Ending Saturday, October 2, 2021

## Weekly Volume and Percentages of Barrows & Gilts by Purchase Type

From Prior Day Slaughtered Swine Reports (Live and Carcass Basis)

	Head Count	Percent	YTD Percent
<b>Producer Sold</b>			
Negotiated	25,539	1.11%	1.25%
Other Market Formula (Futures/Options)	169,218	7.33%	7.58%
Swine or Pork Market Formula	685,906	29.70%	28.98%
Other Purchase Arrangement	424,874	18.40%	17.17%
Negotiated Formula	1,003	0.04%	0.12%
<b>Packer Sold (all purchase types)</b>	152,855	6.62%	6.80%
<b>Packer Owned</b>	849,986	36.81%	38.10%

## Weekly Volume & Weighted Average Prices of Barrows & Gilts

From Prior Day Purchased Swine Reports (Includes Packer Sold)

	National	Iowa Minnesota	Western Cornbelt	Eastern Cornbelt
<b>Negotiated (Carcass)</b>				
Head Count	29,035	9,491	11,033	17,537
Wtd Avg	\$74.33	\$73.83	\$73.78	*
<b>Other Market Formula (Futures/Options) (Carcass)</b>				
Head Count	221,676	93,503	126,964	94,712
Wtd Avg	\$85.18	\$83.79	\$84.19	\$86.49
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	796,432	469,802	548,073	230,747
Wtd Avg	\$92.18	\$91.61	\$91.48	\$93.55
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	342,706	212,240	250,040	92,103
Wtd Avg	\$92.08	\$90.91	\$91.23	\$94.32
<b>Negotiated Formula (Carcass)</b>				
Head Count	520	*	*	520
Wtd Avg	*	*	*	*

# Contact Information

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## Kirk Hatfield

Livestock, Poultry & Grain Market News

Email: [KirkJ.Hatfield@usda.gov](mailto:KirkJ.Hatfield@usda.gov)

Phone: 515-284-4460

Livestock, Poultry & Grain Market News homepage:

<https://www.marketnews.usda.gov/mnp/ls-home>