Cattle Contract Library – Kansas City Meeting

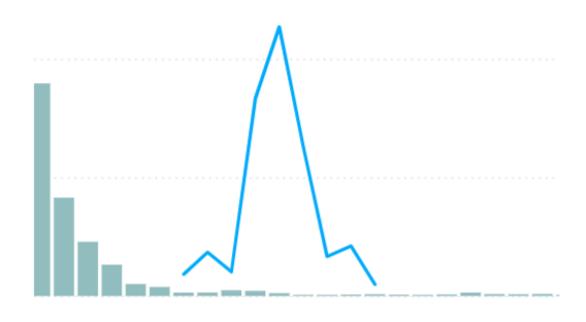
4/19/22

Analysis of 5R Shipment Data to MPR Report "National Weekly Direct Beef Type Price Distribution" (slide 1)

- Sample Period
 - 1/3/22 through 2/14/22
- Sample Type
 - 5R Program cattle
 - Natural
- Dressed formula net
- Axes are a bit distorted...the green/blue bars (MPR) and blue line is 5R
 - For the purposes of confidentiality, values have been left off the X-axis
- Over this 12 week period, 5 Rivers constituted 3,180 head of the 4,787 head within this category
 - 66.43% of the sample total

Comparing 5R Cattle Prices to National Prices

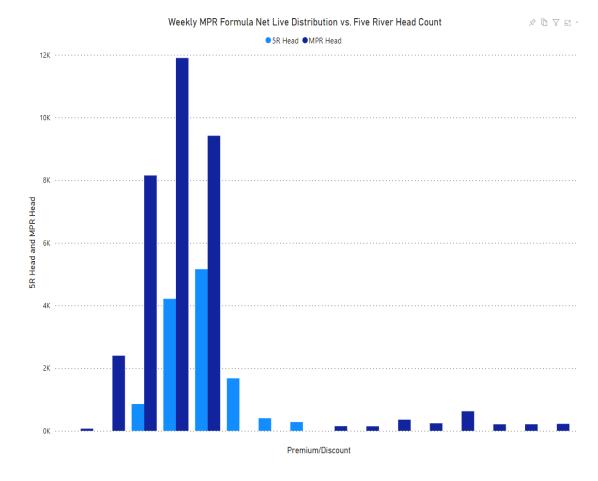
5R Price Distribution vs. MPR Distribution



Analysis of 5R Shipment Data to MPR Report "National Weekly Direct Beef Type Price

Distribution" (slide 2)

- Sample period
 - 1/3/22 through 2/14/22
- Sample type
 - Conventional/commodity type cattle
- Live formula net
 - For the purposes of confidentiality, values have been left off the X-axis
- Keep in mind!
 - Dark blue bars are the national numbers
 - This is a sample of ONLY our TX/OK yards...imagine how small the MPR volume would get if limited by region



One week sample from early Feb 2022...in one category we were +50% of the sample!!!