

Business Entity ID Number	For PSD Stamp Only	PSD Bar Code Only

U.S. Department of Agriculture
 Agricultural Marketing Service
 Fair Trade Practices Program
 Packers and Stockyards Division

STATUS OF CUSTODIAL BANK ACCOUNT FOR SHIPPERS' PROCEEDS SPECIAL REPORT

Instructions: If an item's value is zero, enter "0". If an item does not apply, enter "NA". Upon completion please verify that all items have been answered. Return completed form to the appropriate PSD regional office. See separate instructions for complete information about this report.

GENERAL INFORMATION - SECTION 1

101	Entity Name			
102	Trade Name/d.b.a			
103	Mailing Address			
104	City, State, Zip			
105	Physical Address			
106	City, State, Zip + 4			
107	Contact Name			
108	Contact Telephone	109	Fax Number	
110	E-Mail Address	111	Web Address	

NOTE: When more than one custodial account is maintained by the firm, complete a separate form for each account.

CUSTODIAL ACCOUNT INFORMATION - SECTION 2

201	Name of Bank			
202	Mailing Address			
203	City, State, Zip			
204	Bank Contact Name			
205	Bank Contact Telephone			

CUSTODIAL ACCOUNT DESIGNATION - SECTION 3

301	Attach copies of the first page of the bank statement, and a voided check from the account, showing the designation "Custodial Bank Account for Shippers Proceeds."
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ANALYSIS OF CUSTODIAL BANK ACCOUNT FOR SHIPPERS' PROCEEDS - SECTION 4

Date of Custodial Analysis (as of mm/dd/yyyy)	401	
Balance as per Bank Statement	402	\$ _____
Deposits in transit in mail or bank, but not on statement (Attach documentation)	403	\$ _____
Certificates of deposit and savings accounts designated as custodial funds and on deposit in the bank carrying the custodial account (Attach copy of CD and account statement)	404	\$ _____
Proceeds on hand	405	\$ _____
Proceeds receivables (from Line 512a)	406	\$ _____
Total of Lines 402 through 406	407	\$ _____

Continuation of Section 4

Outstanding checks and drafts that have not cleared bank	408	\$ _____
Proceeds due consignors of livestock for which checks have not yet been issued	409	\$ _____
Unpaid expense items deducted from consignors' proceeds remaining in account	410	\$ _____
Total of Lines 408 through 410	411	\$ _____
Overage or Shortage in Account (Subtract line 411 from line 407)	412	\$ _____
Accounts Receivable - (from line 513b)	413	\$ _____

PROCEEDS/ACCOUNTS RECEIVABLES - SECTION 5

A Proceed Receivable is money that is owed the market for the purchase of livestock that has not yet been collected. The auction market may carry these amounts as a Proceeds Receivable, owed to the market, until the close of the seventh day counted from the date of the sale. After the close of the seventh day subsequent to the sale date, the market must reimburse the custodial account for any uncollected funds and the item(s) may no longer be classified as a Proceeds Receivable when preparing the custodial account analysis (reconciliation). An exception to this 7 day rule is when the purchase is made by an owner, officer or employee of the market. The payment for purchases by these related parties must be made by the close of the next business day, and may no longer be classified as a Proceeds Receivable when preparing the custodial account analysis (reconciliation) after the close of the next business day, from the date of the sale. Additionally, any time the market extends credit to a buyer, (approves a buyer to pay other than by the close of the next business day) the auction market must reimburse the custodial account for the amount of the payment for which credit has been extended.

	Date of Sale	Name of Buyer	Is the buyer a market, owner, officer, employee, or credit buyer	a. Amount of Proceeds Receivable	b. Amount of Accounts Receivable
501				\$	\$
502				\$	\$
503				\$	\$
504				\$	\$
505				\$	\$
506				\$	\$
507				\$	\$
508				\$	\$
509				\$	\$
510				\$	\$
511	Total from Additional Pages (enter 0 if no other pages used)			\$	\$
512	Total Proceeds Receivable (enter on line 406)			\$	
513	Total Accounts Receivable (enter on line 413)				\$

CREDIT BUYERS - SECTION 6

Enter the name and address of all buyers for whom you have extended credit - Add an additional page if necessary

	a. Name of credit buyer	b. Address (street, city, state, zip+4)
601		
602		
603		
604		

CERTIFICATION - SECTION 7

Under the Packers and Stockyards Act any person who willfully makes, or causes any false entry or statement of fact in this report shall be deemed guilty of offense against the United States, and be subject to a fine of \$1,000 to \$5,000, or to imprisonment for a term of not more than 3 years, or to both fine and imprisonment.

With my signature, I certify the information provided on this form is true and correct to the best of my knowledge and belief, I am an owner, officer, or have been authorized by responsible management to certify this report.

701 Print Name		702 Signature
703 Phone Number	704 Date	705 Title

Submitted information is confidential (9 CFR 201.96). Failure to report may result with a complaint filed against the entity in a United States District Court charging the entity with violations of the Packers and Stockyards Act and seeking civil penalties as authorized by law, until report receipt. Section 10 of the FTC Act made applicable by Section 402 of the Act (7 U.S.C. 222). Response is required in order to determine establishment, maintenance and status of custodial account (9 CFR 201.97).

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information is 0581-0308. The time required to complete this information collection is estimated to average 3 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

In accordance with Federal law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, this institution is prohibited from discriminating on the basis of race, color, national origin, sex, age, disability, and reprisal or retaliation for prior civil rights activity. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible State or local Agency that administers the program or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information is also available in languages other than English.

To file a complaint alleging discrimination, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at http://www.aser.usda.gov/complaint_filing_cust.html, or at any USDA office or write a letter addressed to USDA and provided in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by: (a) mail: U.S. Department of Agriculture, Office of the Assistant Secretary for Civil Rights, 1400 Independence Avenue, SW, Washington, D.C. 20250-9410; (b) fax: (202) 690-7442; or (c) email: program.intake@usda.gov.