



## **Operational Guidance for Price Rounding**

**Issue:** Rounding of Prices Submitted to the Agricultural Marketing Service (AMS).

### **Swine, Cattle and Live Lamb**

**Livestock, Poultry and Grain Market News (LPGMN) Position:** The Act requires packers to submit actual average net prices when submitting price information for the livestock purchase requirements.

**LPGMN Guidance:** All packers do not round in the same fashion which could cause a .01 difference between the value submitted to AMS and the value contained on the plant's supporting documentation. If there is a difference of .01 between the price submitted to AMS and the plant's supporting documentation and it is due to rounding, the plant will be considered in compliance.

### **Lamb, Boxed Beef and Pork**

**Livestock, Poultry and Grain Market News (LPGMN) Position:** The Act requires packers to submit actual average net prices when submitting information for the boxed lamb, beef, and pork submission requirements.

**LPGMN Guidance:** All packers do not round in the same fashion which could cause a .50 to 1.00 difference between the value submitted to AMS and the value contained on the plant's supporting documentation. If there is a difference of 1.00 or less between the price submitted to AMS and the plant's supporting documentation due to rounding, the plant will be considered in compliance.

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Approved by \_\_\_\_\_

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